



Elbit Systems Modifies Tender Offer For Balance of Tadiran Communications' Shares

Haifa, Israel, April 15, 2007 – Elbit Systems Ltd. (Nasdaq: ESLT) (the "Company") announced today that further to its announcement of March 20, 2007 regarding the issue of cash tender offer to acquire the balance of the ordinary shares of Tadiran Communications Ltd. (TASE: TDCM) ("Tadiran"), it has modified the tender offer.

According to the modification, the Company increase the price for the Tadiran shares from a price of New Israeli Shekel 186 per share, to a final price of New Israeli Shekel 210 (approximately \$51.60) per share, and the tender offer period was extended until April 26, 2007.

About Elbit Systems Ltd.

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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