

Haifa, Israel, June 14, 2007 – Elbit Systems Ltd. (NASDAQ: ESLT) announced today that the Israeli Ministry of Defense reported that "The satellite "Ofek 7" and its systems were operational and working well.

First images were broadcasted to the ground station on Thursday, June 14, 2007 at the designated time.

IAI developed and manufactured the satellite and launcher, in cooperation with additional hi-tech industries per the order of the Israeli Ministry of Defense.

The camera was developed and manufactured by 'Elbit Systems Electro-Optics – Elop Ltd.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

Contacts:

Company Contact:

Joseph Gaspar, Corporate VP & CFO Dalia Rosen, Director of Corporate Communications Elbit Systems Ltd

Tel: +972-4-8316663 Fax: +972-4-8316944 E-mail: <u>gspr@elbit.co.il</u>

daliarosen@elbit.co.il

IR Contact:

Ehud Helft / Kenny Green

G.K. Investor Relations Tel: 1-646-201-9246 Fax: +972-3-607-4711 E-mail: <u>info@gkir.com</u>

STATEMENTS IN THIS PRESS RELEASE WHICH ARE NOT HISTORICAL DATA ARE FORWARD-LOOKING STATEMENTS WHICH INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES OR OTHER FACTORS NOT UNDER THE COMPANY'S CONTROL, WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM THE RESULTS, PERFORMANCE OR OTHER EXPECTATIONS IMPLIED BY THESE FORWARD-LOOKING STATEMENTS. THESE FACTORS INCLUDE, BUT ARE NOT LIMITED TO, THOSE DETAILED IN THE COMPANY'S PERIODIC FILINGS WITH THE SECURITIES AND EXCHANGE COMMISSION.