



## **Elbit Systems Awarded 3 Contracts Valued at \$163 Million for Integrated Land Systems**

Haifa, Israel, August 7, 2007 - Elbit Systems Ltd. (NASDAQ:ESLT) announced it has been awarded three contracts valued at a total amount of \$163 million for the supply of tank and artillery systems upgrades for customers in three Asian countries.

The projects include upgrading of Fire Control and Command & Control systems for tanks and artillery systems. The various programs covered by the contracts are scheduled to be performed through 2009.

Joseph Ackerman, President and CEO of Elbit Systems, said "Recent land systems orders announced by the company, including the sale of turrets to Romania and Slovenia, positions Elbit Systems as one of the leading companies in the field of land systems. Our strong technological infrastructure and know-how, accumulated experience and the synergy of the wide range of activities performed by the companies and divisions of the Elbit Systems Group enables us to provide our customers with unique solutions delivering significant added value which distinguishes us from the competition. I believe the new orders will serve as a springboard for additional orders from these customers and other customers worldwide".

Elbit Systems is a world leader in the upgrade of armored fighting vehicles and the supplier of comprehensive system solutions for land combat both in Israel and worldwide. Its combat vehicle systems span the spectrum from target acquisition to battle management. Elbit Systems' total solution concept covers the entire combat vehicle platform, from complete modernization to maintenance depots and lifecycle support services. Its combat vehicle upgrades encompass all functions including mobility, fire power and survivability, incorporating fire control, turret and gun control, battle management, laser systems, thermal imagers and more.

**About Elbit Systems**

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), advanced electro-optics and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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