



## **Elbit Systems Group Awarded Two Prestigious Israel Defense Prizes**

Haifa, Israel, September 3, 2007 - Elbit Systems Ltd. (NASDAQ:ESLT) has been awarded the prestigious Israel Defense Prize for 2007 for two military system developments which make a significant contribution to enhancing Israel's security.

The prize is presented annually by the Israel Minister of Defense. These two prizes bring to nine the total number of Israel Defense Prizes the Elbit Systems Group has received in its history.

**Elbit Electro-Optics Systems Elop Ltd.** (Elop) received the 2007 Israel Defense Prize for development of an innovative system for ground forces. Elop developed the system in cooperation with teams from the IDF Ground Forces Command and the Directorate of Defense R&D (MAFAT) of the IMOD, joint winners of the prize. Elop was also an Israel Defense Prize recipient in 2005.

**Elisra Electronic Systems Ltd.** (Elisra), a 70%-subsidiary of **Elbit Systems**, won the 2007 Israel Defense Prize for the development of a system based on advanced technological components, together with teams from MAFAT and the Israel Air Force.

**Joseph Ackerman**, President and CEO of Elbit Systems said: "Being awarded the Israel Defense Prize is a great honor to the teams that participated in these projects. It is an indication not only of their advanced technological capabilities and creativity, but, first and foremost, of the extensive cooperation and interaction between our company and the Israel Defense Forces. We see the IDF as a strategic partner and are proud of our ability to support Israel's defense efforts and to provide the IDF with world leading solutions."

### **About Elbit Systems**

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned air vehicle (UAV) systems, advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense, homeland security and commercial aviation applications.

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