



## **ELBIT SYSTEMS AWARDED \$40 MILLION IN SEVERAL CONTRACTS FOR THE SUPPLY OF THERMAL IMAGING SYSTEMS**

Haifa, Israel, January 20, 2008 - Elbit Systems Ltd. (NASDAQ:ESLT) announced that its subsidiary, Elbit Systems Electro-Optics Elop Ltd. (Elop), recently has been awarded contracts valued at a total of approximately \$40 million from several customers for the supply of its CORAL and CORAL-CR hand-held lightweight Thermal Imaging cameras.

The projects covered under the new contracts include applications for infantry, scouts and special units, night sight and target acquisition, security and perimeter defense and target acquisition for infantry commanders. Elop foresees substantial potential for follow-on orders.

The systems are members of the industry-leading CORAL family, already in service around the globe. CORAL is a dual FOV Thermal Imaging camera, based on Elop's advanced, proven 3-5 $\mu$ m FPA InSb detector technology, already utilized in many of Elop's other Thermal Imaging products. It produces a thermal image of outstanding quality based on Elop's unique image processing circuitry and software algorithms implemented in the system. CORAL-CR is a hand-held Thermal Imaging system that includes target acquisition capabilities in order to identify self positioning and detected target position. These capabilities are achieved by a laser range finder, a digital compass and a GPS which are mounted and boresighted together with the FLIR. The CORAL-CR has a 1:5 continuous optical zoom, high resolution, 3-5 $\mu$ m FPA InSb detector and advanced algorithms.

According to Elbit Systems Electro-Optics Elop General Manager, Haim Rousso: "Building on previous sales, this latest string of orders continues our momentum as a major force in the field of Thermal Imaging. The CORAL hand-held systems deliver significant added value to our customers, providing outstanding performance and covering the full spectrum of military and homeland security applications. "

### **About Elbit Systems**

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned air vehicle (UAV) systems, advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense, homeland security and commercial aviation applications.

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