



Largest ever contract for Cyclone, an Elbit Systems subsidiary:

Elbit Systems' Subsidiary, Cyclone, Will Supply Spirit AeroSystems With Commercial Aircraft Parts Valued at \$160 Million

Haifa, Israel, March 4, 2008 – **Elbit Systems Ltd.** (NASDAQ:ESLT) announced that its subsidiary, Cyclone Aviation Products Ltd. (Cyclone), was awarded a contract by **Spirit AeroSystems** to supply doors for commercial aircraft. The contract, valued at approximately \$160 million, is Cyclone's largest contract ever, with deliveries scheduled between 2009 and 2016.

Yoram Shmueli, Co-General Manager of Elbit Systems' Airborne Division said: "The fact that we have been selected, again, by Spirit AeroSystems is a testament to the customer's satisfaction and constitutes an additional milestone in positioning Cyclone as a major supplier to leading aerospace companies worldwide."

Joseph Ackerman, President and CEO of Elbit Systems said: "This important contract win reflects the recognition and trust that Cyclone in particular, and Elbit Systems in general, has established among major global aviation companies. Elbit Systems sees the commercial aviation market as a significant growth engine since it interfaces with a broad spectrum of our activities. Therefore, in addition to the significance we attribute to this contract win for Cyclone, we also view it as an important step in substantiating Elbit Systems' leadership in the fast-growing area of advanced avionics systems applied in the commercial aviation industry."

About Cyclone Aviation Products and Services Ltd.

Cyclone Aviation Products and Services Ltd., located in Karmiel, Israel, is a wholly-owned subsidiary of Elbit Systems Ltd. Cyclone's core business is manufacturing and maintenance of aircraft structures as well as engineering, manufacture, repair and upgrade of aircraft, UAVs and helicopters. Cyclone manufactures both metal and composite structural assemblies for UAVs, military aircraft such as the F-15, F-16 and F-18, and commercial aircraft such as Boeing's 737, 747, 767 and the new "Dreamliner" 787. Cyclone also operates the Israel Air Force's (IAF) aviation schools with Grob G-120A (Snunit) aircraft and B-206 (Saifan) helicopters. Cyclone's customer base includes the IAF, the U.S. Air



Force, the U.S. Army and the U.S. Navy, as well as several major aviation companies, such as Boeing, Lockheed Martin, Sikorsky and Spirit AeroSystems.

About Elbit Systems Ltd.:

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned air vehicle (UAV) systems, advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense, homeland security and commercial aviation applications.

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