



ELBIT SYSTEMS LTD.

2008 SECOND QUARTER RESULTS RELEASE SCHEDULED FOR AUGUST 12, 2008

Conference Call Scheduled for August 12, 2008 at 9am ET

TEL AVIV, Israel – July 22, 2008 – Elbit Systems Ltd. (NASDAQ: ESLT) announced today that it will be releasing its second quarter and first half 2008 results on Tuesday, August 12, 2008.

The Company will also be hosting a conference call on the same day, Tuesday, August 12, at 9am EDT. On the call, management will review and discuss the results and will be available to answer questions.

To participate, please call one of the teleconferencing numbers that follow. Please begin placing your calls at least 10 minutes before the conference call commences. If you are unable to connect using the toll-free numbers, please try the international dial-in number.

US Dial-in Numbers: 1 866 345 5855

UK Dial-in Number: 0 800 404 8418

ISRAEL Dial-in Number: 03 918 0688

INTERNATIONAL Dial-in Number: +972 3 918 0688

at:

9:00 am Eastern Time

6:00 am Pacific Time

2:00 pm UK Time

4:00 pm Israel Time

This call will also be broadcast live on Elbit Systems' web-site at <http://www.elbitsystems.com>. An online replay will be available from 24 hours after the call ends.

Alternatively, for two days following the end of the call, investors will be able to dial a replay number to listen to the call. The dial-in numbers are:

1 877 332 1104 (US) or +972 3 925 5948 (Israel and International).

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned air vehicle (UAV) systems, advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms and developing new technologies for defense, homeland security and commercial aviation applications.

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