



Elbit Systems to Supply an Asian Air Force EHUD[®] Air Combat Maneuvering Instrumentation (ACMI) Systems Valued at approximately \$18 Million

Haifa, Israel, December 29, 2010 - Elbit Systems Ltd. (NASDAQ and TASE: ESLT) announced today that it was awarded an approximately \$18 million contract, for the supply of an EHUD[®] Air Combat Maneuvering Instrumentation (ACMI) system for an Asian air force. The contract is a follow-on order that calls for the supply of two additional complete systems (static and mobile) to be used for real-time, autonomous air-to-air and air-to-ground combat training and debriefing. The new systems will feature interoperability with an existing Elbit Systems' training system that the customer is already operating. The contract will be performed over the next two years.

Yoram Shmuely, Co-General Manager of Elbit Systems' Aerospace Division, said: "We are very proud to receive this follow-on order, which attests to the customer's satisfaction and solidifies the EHUD[®] ACMI systems' position as a world leading air combat training system. This contract emphasizes once again the EHUD's[®] overall outstanding reputation for enhancing the training and operational levels of air forces in Asia, NATO and around the world".

Eighteen leading air forces, on four continents, including numerous NATO countries, have chosen the EHUD[®] ACMI training systems.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services.

For additional information, visit: www.elbitsystems.com.



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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.