

Elbit Systems U.S. Subsidiary Awarded \$12.7 Million Spares Order from U.S. Army for Integrated Helmet and Display Sight System

Haifa, Israel, March 1, 2011 – Elbit Systems Ltd. (NASDAQ and TASE: ESLT) announced today that its wholly-owned U.S. subsidiary, Elbit Systems of America, LLC, was awarded a \$12.75 million delivery order for Integrated Helmet and Display Sight System (IHADSS) spares from the U.S. Army Tank-Automotive and Armaments Command (TACOM), in Rock Island, Illinois. Work on this contract will be performed in Fort Worth, Texas.

This delivery order was issued pursuant to an Indefinite Delivery/Indefinite Quantity (IDIQ) contract awarded to Elbit Systems of America, under which a total of more than \$50 million in delivery orders have been issued to date.

The IHADSS system supports the Apache AH-64 attack helicopter mission by providing an advanced helmet mounted display and sighting system that provides heads up display and accurate line of sight to the pilot and co-pilot. Its capabilities and ease of use have resulted in a solid history of reliability, crew safety and mission success.

Elbit Systems of America President and CEO, Raanan Horowitz commented: "Elbit Systems of America is pleased to provide continued support to the Apache helicopter team. We appreciate the confidence placed by the U.S. Army in our quality and on-time delivery track record on the Apache IHADSS program".

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services.

For additional information, visit: www.elbitsystems.com.



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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.