



Elbit Systems' U.S. Subsidiary, M7 Aerospace, Awarded \$15.6 Million U.S. Navy Contract for Logistics Support and Maintenance of C-26 and UC-35

Haifa, Israel, April 11, 2011 – Elbit Systems Ltd. (NASDAQ and TASE: ESLT) announced that Elbit Systems of America's recently acquired subsidiary, M7 Aerospace LP ("M7"), has been awarded a \$15.6 million contract by the Naval Air Systems Command (NAVAIR) in Patuxent River, Maryland to perform Contractor Logistics Support (CLS) and maintenance for a mixed fleet of seven RC/EC/C-26D and 12 UC-35C/D utility aircraft. The five-year contract is for a base year with four one-year renewal options.

Under the terms of the contract, M7 will provide overall program management and CLS for the RC/EC/C-26D aircraft. This will include site phase-in at numerous global locations where the aircraft are based, base-site operations, flight operations material requirements, scheduled depot level maintenance, rental engines, unscheduled maintenance, and Original Equipment Manufacturer (OEM) engineering and technical services, as well as technical publications.

Elbit Systems of America President and CEO, Raanan Horowitz stated: "We are pleased to be selected as a partner with the United States Navy on this important aircraft platform support contract. M7 has an extensive legacy in providing outstanding logistics support to the U.S. Army and U.S. Air Force, and we look forward to demonstrating our expertise and professionalism to our U.S. Navy customer."

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications



systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services.

For additional information, visit: www.elbitsystems.com.

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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.