



Elbit Systems to Upgrade Romanian Air Forces' C-130 Transport Aircraft Under Contract Valued at \$18.6 Million

Haifa, Israel, May 24, 2011 – Elbit Systems Ltd. (NASDAQ and TASE: ESLT) ("Elbit Systems") announced today that it was awarded a contract valued at approximately \$18.6 million to upgrade the Romanian Air Forces' C-130 transport aircraft. According to the agreement, the C-130 aircraft will be installed with various types of advanced electronic systems, including those produced by Elbit Systems' wholly owned subsidiary - Elisra Electronic Systems Ltd.

The project, to be performed over four years, will be executed in cooperation with local companies in Romania, lead by the Romanian Aeronautical Industry.

Yoram Shmuely, Co-General Manager of Elbit Systems' Aerospace Division commented: "We are very proud of this award, which marks an additional milestone in the projects Elbit Systems has performed for the Romanian Air Force in collaboration with Romanian local industry. This new contract attests to the trust and satisfaction we have gained, based on the quality of the projects we have executed for the Romanian Air Force in recent years". Shmuely added: "The global demand for transport aircraft upgrades and the experience we have accumulated in performing various similar projects, including for the Korean C-130 and the Brazilian C-95, position us as market leaders, and we hope other similar projects will follow".

Elbit Systems has been operating in Romania for the past 15 years and executes large scale projects, especially in avionics, in cooperation with many defense industries in Romania, including IAR BRASOV, Avioane Craiova, Aerostar and others. These programs have been performed for the Romanian Ministry of Defense and for other customers in Romania, as well as for customers in other countries. Elbit Systems' activities in Romania are primarily carried out through its wholly-owned Romanian subsidiaries, Elbit Systeme S.A., A-E Electronics S.A, Elmet International SRL and Simultec SRL, which employ approximately 400 employees.



About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services.

For additional information, visit: www.elbitsystems.com.

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