



Elbit Systems to Supply Asian Countries with Electro-Optical Payloads for Maritime Applications Under Contracts Valued at Approximately \$20 Million

Haifa, Israel, August 17, 2011 – Elbit Systems Ltd. (NASDAQ and TASE: ESLT) ("Elbit Systems") announced today that it was awarded contracts by several customers in Asia to supply many dozens of observation systems for maritime patrol aircraft, vessels and observation towers. The total value of these new contracts is approximately \$20 million, to be supplied over three years.

Under the above mentioned contracts, Elbit Systems Electro-optics Elop Ltd. ("Elop") will deliver various payloads from the CoMPASS™ family, including also the Micro CoMPASS™, an extremely lightweight electro-optical system already in use by world leading armies, as well as the DCoMPASS™, a highly advanced system that provides users with exceptionally high resolution digital imagery for both day and night. DCoMPASS™ is installed onboard patrol aircraft, unmanned aircraft systems (UAS), coastguard vessels and frigates that demand long-range observation, aiming and target designation and tracking. These contracts follow Elbit Systems' award, approximately three months ago, of another \$20 million contract, to supply an Asian country with dozens of CoMPASS™ payloads for maritime patrol aircraft.

Adi Dar, Elop's General Manager, commented: "We have witnessed a growth in demand for maritime observation systems, a direct result of the rise in maritime terror throughout the world and the need to protect coastal shores. This demand has resulted in new orders from both existing and new customers, including orders for systems for new platforms. We expect that this success will be followed by additional orders, further strengthening Elop's position as a world leading observation systems supplier for air, ground and naval applications".



About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services.

For additional information, visit: www.elbitsystems.com.

Contacts:

Company Contact:

Joseph Gaspar, *Executive VP & CFO*

Tel: +972-4-8316663

j.gaspar@elbitsystems.com

Dalia Rosen, *VP, Head of Corporate Communications*

Tel: +972-4-8316784

dalia.rosen@elbitsystems.com

Elbit Systems Ltd.

IR Contact:

Ehud Helft

Kenny Green

CCG Investor Relations

Tel: 1-646-201-9246

e-mail:

elbitsystems@ccgisrael.com

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.