

Elbit Systems Awarded a \$15 Million Contract to Supply a National Government Agency in Asia with Wise Intelligence Technology System (WiTTM)

Using highly sophisticated technological tools for every stage of the intelligence and investigation process, the system is one of the few solutions to be field proven, fully operational and customizable

Haifa, Israel, October 17, 2011 - Elbit Systems Ltd. (NASDAQ and TASE: ESLT) ("Elbit Systems"), announced today that it was awarded a \$15 million contract to supply an Asian National Government Agency with the Wise Intelligence Technology (WiTTM) system. The system will be supplied within 18 months.

A highly advanced end-to-end solution, WiT™ supports every stage of the intelligence and investigation process, including the collection of the data from multiple sources, databases and sensors, processing of the information, supporting intelligence personnel in the analysis and evaluation of the information and disseminating the intelligence to the intended recipient.

Bezhalel (Butzi) Machlis, Elbit Systems Land and C⁴I General Manager, noted: "We are proud to be selected to perform this sophisticated project, based on a system which is one of the few solutions to be field-proven, fully operational and customizable. The new award follows other highly advanced data management systems developed by Elbit Systems, including the Digital Army Program and other various information management systems and we hope that additional customers will follow in selecting our IT systems as their preferred solution."

About Elbit Systems

Elbit Systems Ltd. is an international defense Electronics Company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"),



advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services. For additional information, visit: www.elbitsystems.com.

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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.