



Elbit Systems' U.S. Subsidiary, Awarded \$38.5 Million IDIQ Contract for Upgrade of all U.S. Air Force Block 30 and Block 50 F-16 Aircraft Wide Angle Conventional (WAC) Head-Up Displays

Haifa, Israel, December 4, 2011 – Elbit Systems Ltd. (NASDAQ and TASE: "ESLT") announced today that its subsidiary in the U.S., Elbit Systems of America, LLC. ("Elbit Systems of America"), has been awarded a five-year, Indefinite Delivery/Indefinite Quantity (IDIQ) contract, in an amount of up to \$38.5 million, by the Defense Logistics Agency-Ogden for the manufacture of Reliability and Maintainability (R&M) Electronic Module Assemblies (EMA) for all U.S. Air Force Block 30 and Block 50 F-16 Wide Angle Conventional (WAC) Head- Up Displays (HUDs). To date, Elbit Systems of America has received initial orders in the amount of \$3 million under the IDIQ contract.

The Wide Angle Conventional Head-Up Display (WAC HUD) takes critical flight and mission data which is normally displayed inside the cockpit on an instrument panel and projects that information on a transparent surface directly in front of the pilot allowing for eyes out of the cockpit and improved situational awareness. The new design reduces total part count, lowering power consumption and significantly improving meantime between failures (MTBF).

Commenting on the award, Elbit Systems of America President and CEO, Raanan Horowitz, stated: "We are pleased to provide F-16 operators with this upgraded HUD and to enable increased mission availability through an order of magnitude improvement in reliability. Elbit Systems of America's Services and Support Solution business is a leader in providing innovation for cost effective system support. For the F-16 HUD, we partnered with the U.S. Air Force to develop a solution which significantly reduces life cycle cost. This is especially important considering the budget pressures faced these days by the U.S. military."

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit



Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services.

For additional information, visit: www.elbitsystems.com.

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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.