



Elbit Systems Awarded Israel Ministry of Defense Order Valued at Approximately \$35 Million to Develop Advanced UAS Features

The new order is in addition to recent IMOD orders for Hermes® 900 UAS and maintenance services in a total amount of approximately \$90 million, reported in 2012

Haifa, Israel, January 27, 2013 – Elbit Systems Ltd. (NASDAQ and TASE: ESLT) (the "Company") announced today that it has received an approximately \$35 million contract from the Israel Ministry of Defense ("IMOD") for the development of advanced features for Unmanned Aircraft Systems ("UAS") to be supplied within three years. One of the mission requirements is the quick re-configuration of the UAS' payloads.

The contract is in addition to contracts, awarded by the IMOD, for the supply of Hermes® 900 UAS and maintenance services that were announced by the Company in 2012.

Elad Aharonson, General Manager of Elbit Systems' UAS Division, commented: "The IMOD's decision to award this development contract reflects the trust and recognition of our technological capabilities and further strengthens our long-term strategic cooperation with the Israel Defense Forces ("IDF") in the UAS field. The Hermes® 900 is a world-leading UAS, and we are proud of the IMOD's decision to procure further systems and advanced capabilities."

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence



surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services. For additional information, visit: www.elbitsystems.com.

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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.