

Elbit Systems Awarded Israeli Ministry of Defense \$23 Million Contract to Operate and Maintain Elbit Systems' Simulators in Use by the Israeli Ground Forces

Haifa, Israel, February 5 2014 - Elbit Systems Ltd. (NASDAQ and TASE: ESLT) ("Elbit Systems") announced today that it was awarded an Israeli Ministry of Defense contract, in the amount of approximately \$23 million, for the operation and maintenance of its ground simulators in use by the Israeli Ground Forces. The contract will be performed over a five-year period.

The contract includes a variety of simulators, both fixed and mobile, dedicated to training for tanks, armored combat vehicles, driving simulators, intelligence training and other applications.

Elbit Systems is an acknowledged leader in the field of training and simulation, building on over three decades of experience, covering a full spectrum of missions in the areas of air, ground, sea, intelligence and others. The growing demand for the supply of training systems, together with increased requests to operate and maintain these systems through outsourcing, enhances training and simulation as an Elbit Systems' growth engine.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, signal intelligence ("SIGINT") systems, data links and communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services, including training and simulation systems.

For additional information, visit: www.elbitsystems.com



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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals: changes in governmental budgeting priorities; general market. political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.