

A major breakthrough for Elbit Systems' ISTAR division:

Elbit Systems Awarded an Approximately \$50 Million Contract to Provide an Asia-Pacific Country with a Complete Tactical ISTAR Solution

Haifa, Israel, December 22, 2015 - Elbit Systems Ltd. (NASDAQ and TASE: ESLT) ("Elbit Systems"), announced today that it was awarded a contract from an Asia-Pacific country to supply a comprehensive airborne solution for use in intelligence, surveillance, target acquisition and reconnaissance (ISTAR) missions. The contract, valued at approximately \$50 million, will be performed over a three-year period by Elbit Systems' ISTAR Division, which will be the prime contractor for this program.

The full scale solution will further develop the customer's existing intelligence and surveillance capabilities, by upgrading Elbit Systems' already-deployed, long-range electro-optical (EO) cameras and sensors, and supplementing them with ELTA Systems Ltd.'s, subsidiary and division of IAI, advanced SAR/GMTI Reconnaissance systems. In addition, the solution will provide the ability to perform advanced functions such as mission planning, battlefield management, terrain analysis and simulation modeling, both before and during intelligence-gathering operations.

"We are proud of this contract award that attests to our ability to deliver world leading solutions which meet current and future intelligence needs," commented Elbit Systems' President and CEO Bezhalel (Butzi) Machlis. "By combining multiple sensors, advanced C4I and intelligence analysis systems, all into one integrated solution, we enable customers to carry out more effective and flexible ISTAR operations. There is a growing demand for this sort of solution, and we hope that this project, which marks a significant milestone for us, will lead to more orders from new and existing customers in the near future".

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic



space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: www.elbitsystems.com, follow us on Twitter or visit our official Youtube Channel

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