



Elbit Systems Subsidiary in Canada Awarded a Contract to Supply Underwater Sound System to South Korea

Haifa, Israel, May 31, 2018 – Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT) (“Elbit Systems”) announced today that its wholly-owned subsidiary in Canada, GeoSpectrum Technologies Inc. (“GTI”), was awarded a contract from STX Engine Co., to deliver a full end-to-end Underwater Sound Source System (USSS) and software package to the Republic of Korea (“ROK”) Navy. The systems will be supplied by the end of 2018. The contract is in an amount that is not material to Elbit Systems.

This fully integrated, end-to-end system is based on GTI’s Towed Acoustic Target, which has already been delivered to other Defence customers. It consists of an acoustic projector body, winch, handling package and power amplifier and will be used to test sonar systems for the ROK Navy’s Harbor Underwater Surveillance System.

Elad Aharonson, Executive Vice President and General Manager of Elbit Systems ISTAR Division, commented: “We are honored to have been selected to supply high performance underwater sound systems for the ROK Navy. Underwater acoustics equipment, including sonars, acoustic communication and diverse acoustic components, is part of Elbit Systems’ extensive maritime portfolio. I expect more and more customers to become aware of GTI’s capabilities and leverage them to fulfill their mission needs.”

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance (“C4ISR”), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: www.elbitsystems.com, follow us on [Twitter](#) or visit our official [Youtube](#) Channel



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