



Elbit Systems' Cash Tender Offer for Ashot's Shares Will Not Be Implemented

Haifa, Israel, April 28, 2020 – Elbit Systems Ltd. (NASDAQ: ESLT, TASE: ESLT) ("Elbit Systems" or the "Company") announced today, further to its announcements of April 7, 2020, and of April 22, 2020, that the conditions for implementing the updated tender offer issued by its wholly-owned Israeli subsidiary, IMI Systems Ltd. to acquire all ordinary shares of the Israeli publicly-traded company, Ashot Ashkelon Industries Ltd., held by the public (the "Updated Tender Offer"), were not met and the Updated Tender Offer will not be implemented.

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land, and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: <https://elbitsystems.com/>, follow us on [Twitter](#) or visit our official [Facebook](#), [Youtube](#) and [LinkedIn](#) Channels.



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