



## **Elbit Systems Awarded \$27 Million Contract to Upgrade Romanian Air Force's IAR-99 Aircraft**

**Haifa, Israel, December 14, 2020 – [Elbit Systems Ltd.](#) (NASDAQ: ESLT, TASE: ESLT)** (“Elbit Systems”) announced today that it was awarded a contract valued at approximately \$27 million from the Romanian-based company, Avioane Craiova S.A., for the first phase of the upgrade program of the Romanian Air Force's (“RoAF”) IAR-99 Standard trainer aircraft. The contract will be performed over a four-year period and includes integrated logistic support.

Under the contract, Elbit Systems will equip the IAR-99 Standard aircraft with advanced avionics systems and live training Embedded Virtual Avionics system as well as Close Air Support and Air to Air capabilities. This technology upgrade will facilitate an effective transition of RoAF pilots to the operation of advanced fighter aircraft such as the F-16.

**Yoram Shmueli, General Manager of Elbit Systems Aerospace**, commented: “We are honored to provide continued support for the RoAF. This upgrade program follows a range of technologies delivered by Elbit Systems to the RoAF in collaboration with Romanian companies, including large scale upgrades for various fixed-wing aircraft as well as the supply of advanced capabilities for rotary-wing aircraft.”

### **About Elbit Systems**

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance (“C4ISR”), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

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