



## **As Part of an Agreement between the Israeli and the Hellenic Ministries of Defense, Elbit Systems was Selected for the Flight Training Program of the Hellenic Air Force**

**Haifa, Israel, January 5, 2021 – [Elbit Systems Ltd.](#) (NASDAQ: ESLT, TASE: ESLT)** (“Elbit Systems” or “the Company”) announced today that following a competitive process, and as part of an agreement between the Israeli Ministry of Defense (“IMOD”) and the Hellenic Ministry of National Defense, the Company was selected to establish and operate the International Flight Training Center of the Hellenic Air Force (“Flight Training Center”).

The Hellenic Government approved the establishment and operation of the Flight Training Center by the IMOD and Elbit Systems for an amount of approximately \$1.68 billion (approximately €1.375 billion) for a period of approximately 20 years.

The anticipated contract award is contingent on completion of commercial negotiations with the Hellenic Ministry of National Defense.

The program calls for Elbit Systems to deliver training aircraft fleets equipped with the Company’s unique avionics and embedded training solutions, supply the Company’s flight simulators and training aids and provide through-life logistical support.

**Bezhalet (Butzi) Machlis, President and CEO of Elbit Systems, said:**“ We are honored to have been selected to provide such an important capability to the Hellenic Air Force, which we believe will contribute to the further strengthening of the bi-lateral relationship between Israel and Greece. This selection attests to the leading position we hold in the area of training, providing tested know-how and proven technologies that improve readiness while reducing costs.”

### **About Elbit Systems**

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance (“C4ISR”), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of



existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

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