



Elbit Systems Awarded \$172 Million Contract to Supply Light Tanks to a Country in Asia-Pacific

Haifa, Israel, January 26, 2021 – Elbit Systems Ltd. (NASDAQ:ESLT and TASE: ESLT) (“Elbit Systems” or “the Company”) announced today that it was awarded a contract valued at approximately \$172 million to supply light tanks to the Army of a country in Asia-Pacific. The contract will be performed over a three-year period.

As the prime contractor, Elbit Systems will supply the “Sabrah” light tank solution based on the tracked ASCOD platform that is manufactured by General Dynamics European Land Systems Santa Bárbara from Spain (“GDELS”), and on the wheeled Pandur II 8X8 platform manufactured by Excalibur Army from the Czech Republic. The 30-ton “Sabrah” light-tank solution provides a unique combination of powerful fire capacity and high maneuverability. Both platforms will be equipped with a 105mm turret and a range of the Company’s subsystems, including electro-optical sights, fire control systems, TORCH-X™ battle management systems, E-LynX™ software defined radio systems and life support systems.

Bezhalet (Butzi) Machlis, Elbit Systems President & CEO, commented: “This light tank contract reflects the mutually beneficial strategic co-operation between Elbit Systems and GDELS, based on joint development and manufacturing of vehicle-turret solutions. Our comprehensive portfolio of subsystems provides us with a strong position in the armored vehicle market, especially as mission requirements become more diverse and increasingly networked. We believe that the “Sabrah” light tank solution can provide high operational value for additional Armed Forces.”

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance (“C4ISR”), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

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