



Elbit Systems Acquires BAE Systems Rokar

Haifa, Israel, April 1, 2021 – Elbit Systems Ltd. (NASDAQ:ESLT and TASE: ESLT) ("Elbit Systems") announced today the acquisition of BAE Systems Rokar International Ltd. ("Rokar") from BAE Systems, Inc., the U.S. headquartered subsidiary of BAE Systems plc (LON: BA) for approximately \$31 million net of any cash in Rokar.

Located in Jerusalem, Israel, Rokar specializes in the development, manufacture, integration, and support of high-end GPS receivers and guidance systems for advanced defense applications.

Bezhalet (Butzi) Machlis, Elbit Systems President & CEO, commented: "There is increasing demand for our networked precision fire solutions. Rokar's technologies are integrated in our solutions and the acquisition will further enhance our capabilities in this growing area of activity."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

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