



Elbit Systems Awarded a \$1.65 Billion Contract for Flight Training Program, as Part of Agreement Between Israeli and Hellenic Ministries of Defense

Haifa, Israel, April 18, 2021 – [Elbit Systems Ltd.](https://elbitsystems.com/) (NASDAQ: ESLT, TASE: ESLT) (“Elbit Systems” or “the Company”) announced today, further to the Company’s announcement of January 5, 2021, that it was awarded a contract valued at approximately \$1.65 billion (approximately €1.375 billion) for the establishment and operation of the International Flight Training Center of the Hellenic Air Force, as part of an agreement between the Israeli Ministry of Defense and the Hellenic Ministry of National Defense. The contract will be performed over a period of approximately 20 years and will include price indexation.

Under the contract, Elbit Systems will supply new M-346 training aircraft and will maintain the entire training fleet, comprised of dozens of M-346 and T-6 training aircraft for a period of approximately 20 years. In addition, the Company will provide its latest advanced Embedded Virtual Avionics (EVA) onboard the training aircraft, deliver networked flight simulators and an array of Ground-Based Training Stations (GBTS) as well as a command and control systems to enable efficient management of the flight training operation.

Bez halel (Butzi) Machlis, President and CEO of Elbit Systems, said: “We are honored to have been awarded this contract to provide such an important capability to the Hellenic Air Force. This contract award attests to the leading position we hold in the area of pilot’s training solutions, providing tested know-how and proven technologies that improve operational readiness while reducing costs.”

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance (“C4ISR”), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: <https://elbitsystems.com/>, follow us on [Twitter](#) or visit our official [Facebook](#), [Youtube](#) and [LinkedIn](#) Channels.



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