

Elbit Systems' U.S. Subsidiary Awarded \$41 Million Order as Part of the Night Vision Goggles IDIQ Contract for the U.S. Marine Corps

Haifa, Israel, April 20, 2021 – Elbit Systems Ltd. (NASDAQ: ESLT, TASE: ESLT) ("Elbit Systems") announced today that its U.S. subsidiary, Elbit Systems of America LLC, ("Elbit Systems of America"), was awarded a delivery order valued at approximately \$41 million for the supply of night vision systems and various spare components to the U.S. Marine Corps. The order will be executed in Roanoke, Virginia and will be supplied through March 2022.

This order is part of a \$249 million five-year Squad Binocular Night Vision Goggles Indefinite Delivery Indefinite Quantity (IDIQ) contract from September 6, 2019, under which the U.S. Marine Corps are supplied with Squad Binocular Night Vision Goggle ("SBNVG") systems consisting of high-performance, white phosphor image intensifier binoculars, modular uncooled thermal imaging sensors and common external power supplies – providing Marines improved mobility and situational awareness during night operations.

Raanan Horowitz, President and CEO of Elbit Systems of America, said "Marines need to quickly understand their surroundings and act to engage their targets – no matter the light conditions – and Elbit Systems of America's SBNVG provides this power in a lightweight, adjustable system that is an ideal upgrade."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land, and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: <u>elbitsystems.com</u>, follow us on <u>Twitter</u> or visit our official <u>Youtube</u> Channel.



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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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