



Elbit Systems Announces Results of Tenders for Classified Investors for the Purchase of Notes of the Company

Haifa, Israel, July 5, 2021 – Elbit Systems Ltd. (NASDAQ: ESLT, TASE: ESLT) (“Elbit Systems” or the “Company”) announced today, further to its announcement of June 10, 2021 of a potential notes offering in Israel, that three tenders for classified investors (as defined in the regulations under the Securities Law, 1968, “Classified Investors”) were held today for the issuance of three new series of notes - Series B, C and D, of the Company (the “Notes” and the “Institutional Tenders”, respectively).

The Notes were offered to the Classified Investors in units, with each unit consisting of NIS 1,000 principal amount of either Series B, C or D Notes, in three tenders, one for each series, for the annual interest rate that each series of Notes will bear.

As part of the Institutional Tenders, the Classified Investors submitted prior undertakings for the purchase of Notes as follows: Series B Notes in a total monetary amount of approximately NIS 2.25 billion (approximately \$691 million), Series C Notes in a total monetary amount of approximately NIS 436 million (approximately \$134 million) and Series D Notes in a total monetary amount of approximately NIS 765 million (approximately \$235 million).

The Company intends to accept prior undertakings from Classified Investors to purchase 1,500,000 units of Series B Notes at a maximum annual interest rate of 1.08%, 200,000 units of Series C Notes at a maximum annual interest rate of 2.12% and 200,000 units of Series D Notes at a maximum annual interest rate of 2.67%. The aforesaid interest rates will constitute the maximum interest rates in the respective public tenders under the shelf offering report the Company intends to file. The Series B Notes will not be adjusted to any currency or index changes and the Series C Notes and Series D Notes will be adjusted (principal and interest) to changes in the NIS/ U.S. Dollar currency exchange rate, all as will be detailed in the shelf offering report.

It is hereby clarified that the publication of the shelf offering report and the execution of the issuance of the Notes are subject, among other things, to obtaining all the approvals required by law, including the approval of the Tel Aviv Stock Exchange Ltd. for the listing of the Notes and the resolution of the Company's Board of Directors, and there is no certainty that the offering will take place. It is further clarified that the public offering, insofar as will be executed, will be done in the framework of a shelf offering report, by way of a uniform offer, that the scope of the offer to the public and the rest of its terms will be specified therein and that the final interest rates will be determined in the framework of the public tender, insofar as it will be executed.

Any securities, if offered, will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States or to U.S. Persons (as defined in Regulation “S” promulgated under the Securities Act) without registration under the Securities Act or an exemption from the registration requirements of the Securities Act. Any offering of securities pursuant to the Company's shelf prospectus dated September 30, 2020 and any shelf offering report, if made, will be made only in Israel. This announcement does not constitute a solicitation or an offer to buy any securities.



About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: <https://elbitsystems.com/>, follow us on [Twitter](#) or visit our official [Facebook](#), [Youtube](#) and [LinkedIn](#) Channels.

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This press release may contain forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended and the Israeli Securities Law, 1968) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current facts. Forward-looking statements are based on management's current expectations, estimates, projections and assumptions about future events. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions about the Company, which are difficult to predict, including projections of the Company's future financial results, its anticipated growth strategies and anticipated trends in its business. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and



the United States among others; changes in global health and macro-economic conditions; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; changes in the competitive environment; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. Although the Company believes the expectations reflected in the forward-looking statements contained herein are reasonable, it cannot guarantee future results, level of activity, performance or achievements. Moreover, neither the Company nor any other person assumes responsibility for the accuracy and completeness of any of these forward-looking statements. The Company does not undertake to update its forward-looking statements.

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