



Elbit Systems Announces New Appointments: Joseph Gaspar Appointed Senior EVP - Business Management and Dr. Yaacov (Kobi) Kagan Appointed EVP and CFO

Haifa, Israel, September 1, 2021 – [Elbit Systems Ltd.](#) (NASDAQ: ESLT, TASE: ESLT) (“Elbit Systems” or the “Company”) announced today that, after 20 years as Chief Financial Officer (“CFO”) of the Company, and having held various managerial positions in Elbit Systems and its subsidiaries around the world for many years prior to that, Joseph Gaspar will become Senior Executive Vice President (“EVP”) - Business Management.

Dr. Kobi Kagan, currently serving as Deputy General Manager and Senior Vice President - Finance and Control of Elbit Systems Land, will replace Mr. Gaspar as EVP and CFO.

The appointments will become effective as of April 1, 2022.

Dr. Kagan was appointed to his current position in Elbit Systems Land in 2018, and from 2010 to 2018 he served as Elbit Systems Land and C4I's Vice President - Finance and Control. Dr. Kagan joined Elbit Systems in 2008 as a Sales Director at Elbit Systems Land and C4I. Prior to that, Dr. Kagan served for 26 years in the Israeli Navy and in the Israeli Ministry of Defense, where he holds the rank of a Naval Captain (reserves), in a variety of positions, including the Head of the Navy's budget department. Dr. Kagan holds a bachelor of arts degree in economics and business administration, an MBA in business administration and a PhD in economics from Bar-Ilan University, and is a graduate of the Harvard University Business School's Advanced Management Program.

Bezhalet (Butzi) Machlis, Elbit Systems President & CEO, said: “With his multi-disciplinary capabilities and vast experience, Joseph Gaspar has played a key role in the Company's success throughout the years and has contributed significantly to the Company's financial achievements. I am pleased Joseph will continue to take a leading position in the Company as Senior EVP - Business Management. I am also pleased to appoint Kobi Kagan as the Company's new CFO and believe his skills and experience will continue to be a great asset to Elbit Systems. I wish Joseph and Kobi success in their new positions and am confident they will contribute significantly to the Company's growth and excellence in the future”.



About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

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Company Contact:

Joseph Gaspar, *Executive VP & CFO*

Tel: +972-4-8316663

j.gaspar@elbitsystems.com

Rami Myerson, *Director, Investor Relations*

Tel: +972-77-2948984

rami.myerson@elbitsystems.com

David Vaaknin, *VP, Head of Corporate Communications*

Tel: +972-77-2946691

david.vaaknin@elbitsystems.com

IR Contact:

Ehud Helft

Kenny Green

GK Investor Relations

Tel: 1-646-201-9246

elbitsystems@gkir.com

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