Elbit Systems Awarded a $27 Million Contract to Provide Sweden with NATO Compliant Tank Ammunition

Haifa, Israel, March 21, 2022 – Elbit Systems Ltd. (NASDAQ: ESLT, TASE: ESLT) ("Elbit Systems") announced today that it was awarded a contract in the amount of approximately $27 million by the Swedish Defence Material Administration, to provide the Swedish Armed Forces with M339 rounds, a 120mm ammunition, and Data Setting Units, for its Leopard Main Battle Tanks (MBTs). The contract will be performed over a period of ten months.

Suitable for all NATO 120mm smooth bore gun MBTs, the M339 is a high-accuracy, multi-purpose 120mm tank ammunition that complies with the applicable standards of the U.S. Military and NATO. The Swedish Armed Forces selected the M339 to improve the firepower and the ability of the battle tanks to engage different types of targets.

Yehuda (Udi) Vered, General Manager of Elbit Systems Land, commented: "I believe that this selection by Sweden underscores the growing recognition by Western armies of the unique quality of our portfolio of products."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: https://elbitsystems.com, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

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