

Elbit Systems Awarded a \$120 Million Contract to Supply Hermes 900 UAS to the Royal Thai Navy

Haifa, Israel, September 28, 2022 – Elbit Systems Ltd. (NASDAQ:ESLT and TASE: ESLT) ("Elbit Systems") announced today that it was awarded a contract valued at \$120 million to supply Hermes[™] 900 Maritime Unmanned Aircraft Systems (UAS) and training capabilities to the Royal Thai Navy. The contract will be performed over a three-year period.

Under the contract, Elbit Systems will provide the Rroyal Thai Navy with Hermes 900 Maritime UAS featuring maritime radar, Electro Optic payload, Satellite Communication, droppable inflated life rafts and other capabilities. The Hermes 900 Maritime UAS is intended to enable the Rroyal Thai Navy to perform both blue water and littoral missions, dominate vast swathes of sea and long coastlines, communicate with operational vessels and carry out civilian mission such as maritime Search and Rescue and identification of suspicious activities and potential hazards.

UAS of the Hermes family have been selected to date by more than 20 customers including Israel, the UK, Switzerland, Canada, the United Nations, the European Union, Brazil, Chile, Mexico and others; attesting to their competitive edge combining technological sophistication, reliability, open architecture and a solid growth path.

Yoram Shmuely, General Manager of Elbit Systems Aerospace, commented: "This is yet another vote of confidence in the Hermes family of UAS. We are experiencing a growing demand around the globe for our unmanned solutions that are capable of effective integration with operational activities of manned forces across domains of operation, addressing a wide range of evolving threats."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial



applications and providing a range of support services, including training and simulation systems.

For additional information, visit: https://elbitsystems.com, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

Company Contacts:

Joseph Gaspar, Senior EVP – Business Management

Tel: +972-77-2948661 j.gaspar@elbitsystems.com

Dr. Yaacov (Kobi) Kagan, EVP & Chief Financial Officer

Tel: +972-77-2946663

kobi.kagan@elbitsystems.com

Rami Myerson, Director, Investor Relations

Tel: +972-77-2948984

rami.myerson@elbitsystems.com

David Vaaknin, VP, Brand and Corporate Communications

Tel: +972-77-2946691

david.vaaknin@elbitsystems.com

IR Contact:

Ehud Helft Kenny Green

GK Investor Relations Tel: 1-646-201-9246 elbitsystems@gkir.com

This press release may contain forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended and the Israeli Securities Law, 1968) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current facts. Forward-looking statements are based on management's current expectations, estimates, projections and assumptions about future events. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions about the Company, which are difficult to predict, including projections of the Company's future financial results, its anticipated growth strategies and anticipated trends in its business. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general



market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; changes in global health and macro-economic conditions; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; changes in the competitive environment; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. Although the Company believes the expectations reflected in the forward-looking statements contained herein are reasonable, it cannot guarantee future results, level of activity, performance or achievements. Moreover, neither the Company nor any other person assumes responsibility for the accuracy and completeness of any of these forward-looking statements. The Company does not undertake to update its forward-looking statements.

Elbit Systems Ltd., its logo, brand, product, service and process names appearing in this Press Release are the trademarks or service marks of Elbit Systems Ltd. or its affiliated companies. All other brand, product, service and process names appearing are the trademarks of their respective holders. Reference to or use of a product, service or process other than those of Elbit Systems Ltd. does not imply recommendation, approval, affiliation or sponsorship of that product, service or process by Elbit Systems Ltd. Nothing contained herein shall be construed as conferring by implication, estoppel or otherwise any license or right under any patent, copyright, trademark or other intellectual property right of Elbit Systems Ltd. or any third party, except as expressly granted herein.