Elbit Systems Awarded a $65 Million Contract to Supply a Modernization Solution to a Latin-American Army

Haifa, Israel, October 26, 2022 – Elbit Systems Ltd. (NASDAQ:ESLT and TASE: ESLT) ("Elbit Systems") announced today that it was awarded a contract valued at approximately $65 million to supply a modernization solution to a Latin American Army. The contract will be executed over a period of two and a half years.

Under the contract, Elbit Systems will supply the first fully networked mechanized brigade solution to a Latin American Army, as part of its planned army-wide modernization program. The digitally networked mechanized brigade solution will comprise of Shaldot's 4X4 and Paramount's 6X6 armored vehicles equipped with an E-LynX™ Software Defined Radio mobile network solution, a battle management suite of applications as well as MAGNI mini-Vertical Take-Off and Landing Unmanned Aerial Systems.

Haim Delmar, General Manager of Elbit Systems C4I & Cyber, said: "We witness a growing recognition by Armed Forces of the necessity of acquiring the capability to conduct interoperable operations. This contract award further validates the leading position we hold in the growing area of combat networked warfare."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: https://elbitsystems.com, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

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