Elbit Systems of America subsidiary Sparton is one of Three Companies Awarded a joint Ceiling of $5.1 Billion For Modifications to an ID/IQ Contract to Supply Sonobuoy Capabilities to the U.S. Navy

Haifa, Israel, October 27, 2022 – Elbit Systems Ltd. **(NASDAQ: ESLT and TASE: ESLT)** ("Elbit Systems") announced today that Sparton De Leon Springs LLC, a subsidiary of Elbit Systems of America LLC, together with two other companies, were awarded an estimated aggregate joint ceiling of $5.1 billion for firm-fixed-price modifications to a previously awarded indefinite-delivery/indefinite-quantity (ID/IQ) contract to supply sonobuoy capabilities to the U.S. Navy. According to the U.S Department of Defense, no funds were obligated at the time of award. The companies have an opportunity to compete for individual orders and funds will be obligated on individual orders as they are issued.

It is clarified that the aforementioned ID/IQ is a frame agreement with a joint potential maximum ceiling for all three qualified companies. There is no certainty as to the value or timing of orders to be issued under the ID/IQ or any allocation between the companies.

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: https://elbitsystems.com, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

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