



## **Elbit Systems Awarded a Framework Contract With a Maximum Value of \$410 Million to Supply Watchkeeper X Tactical UAS for the Romanian Ministry of National Defense**

**Haifa, Israel, December 21, 2022 – Elbit Systems Ltd. (NASDAQ:ESLT and TASE:ESLT)** ("Elbit Systems") announced today that it was awarded a framework contract with a maximum value of approximately \$410 million (approximately 1.89 billion Lei) to supply up to seven "Watchkeeper X" tactical unmanned aircraft systems (UAS) for the Romanian Ministry of National Defense, with a validity of five years. No specific purchase order under the contract was awarded yet.

The Watchkeeper X UAS is the UK export variant of the British army made by UAV Tactical Systems Limited ("U-TacS"), Elbit Systems' UK subsidiary, and is a derivative of the Hermes UAS family. The Watchkeeper X' compatibility with NATO standards enables essential interoperability with NATO and other allied forces.

**Bezalel (Butzi) Machlis, President and CEO of Elbit Systems, commented:** "This contract demonstrates the sustained demand for Elbit Systems' UAS. We look forward to further strengthening Elbit Systems' relationship with the Romanian Government. As part of the contract execution, Elbit Systems plans to establish infrastructure and industrial cooperation with U-TacS, Aerostar and Elbit Systems' subsidiaries in Romania to produce the UAS in Romania. We also appreciate the continued support and collaboration with the Israeli and UK governments and our business partners on the Watchkeeper program. "

### **About Elbit Systems**

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial



applications and providing a range of support services, including training and simulation systems.

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**Company Contact:**

**Joseph Gaspar**, *Senior Executive VP – Business Management*

Tel: +972-77-2948661

[j.gaspar@elbitsystems.com](mailto:j.gaspar@elbitsystems.com)

**Dr. Yaacov (Kobi) Kagan**, *Executive VP - CFO*

Tel: +972-77-2946663

[kobi.kagan@elbitsystems.com](mailto:kobi.kagan@elbitsystems.com)

**Rami Myerson**, *Director, Investor Relations*

Tel: +972-77-2948984

[rami.myerson@elbitsystems.com](mailto:rami.myerson@elbitsystems.com)

**Dalia Bodinger**, *VP, Communication & Brand*

Tel: 972-77-2947602

[dalia.bodinger@elbitsystems.com](mailto:dalia.bodinger@elbitsystems.com)

**IR Contact:**

**Ehud Helft**

**Kenny Green**

*EK Global Investor Relations*

Tel: 1-212-378-8040

[elbitsystems@ekgir.com](mailto:elbitsystems@ekgir.com)

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