Elbit Systems Signed a $95 Million Contract to Supply and Maintain Advanced Electro-Optical Systems to the Israeli MOD

Haifa, Israel, January 17, 2023 – Elbit Systems Ltd. (NASDAQ: ESLT, TASE: ESLT) ("Elbit Systems" or the "Company") announced today that it signed a contract in an amount of approximately $95 million with the Israeli Ministry of Defense (IMoD) to supply and maintain advanced electro-optical systems for the Israeli Defense Forces (IDF) infantry forces. The contract will be performed over a period of 10 years.

As part of the contract, Elbit Systems will supply long-range deployable observation systems and tactical target acquisition systems. In addition, the contract includes maintenance services for the electro-optical systems produced by the Company.

Oren Sabag, General Manager of Elbit Systems ISTAR & EW: "Our tactical electo-optical systems improve force protection, accuracy and the quick closing of the sensor-to-shooter loop. This contract, which also includes long-term warranty and maintenance services, will significantly increase the upkeep and readiness of our systems in the field."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: https://elbitsystems.com, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

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looking statements. The Company does not undertake to update its forward-looking statements.