

Elbit Systems of America Awarded an ID/IQ Contract With a Ceiling of \$500 Million for the Supply of Squad Binocular Night Vision Goggles to the U.S. Marine Corps

Haifa, Israel, November 29, 2023 – Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT) ("Elbit Systems" or the "Company") announced today that according to the announcement of the U.S. Department of Defense (DOD), Elbit Systems' U.S. subsidiary, Elbit Systems of America – Night Vision LLC, ("Elbit Systems of America"), was awarded an indefinite delivery/ indefinite quantity (ID/IQ) contract with a maximum ceiling of \$500 million, for the supply of Squad Binocular Night Vision Goggle (SBNVG) systems; spare and repair parts; contractor logistics supports and test article refurbishment.

Work under the ID/IQ will be performed in Roanoke, Virginia, and is expected to be completed in 2028. Elbit Systems of America received an initial delivery order award under the ID/IQ worth a approximately \$127 million immediately following contract award.

The SBNVG is a lightweight helmet-mounted system that provides superior nighttime viewing in various environments and conditions, improving warfighter situational awareness and performance. The system includes an enhanced battery life and high-performing white phosphor image intensification tubes for improved clarity and depth perception.

Bezhalel (Butzi) Machlis, President and CEO of Elbit Systems: "This ID/IQ contract for Squad Binocular Night Vision Goggles follows previous orders and cements Elbit Systems of America as a leading partner of choice by the U.S. Marine Corps. We are honored to provide proven and cutting-edge equipment to the men and women of the U.S Marine Corps that will facilitate superior battlefield awareness."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.



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