



Elbit Systems Awarded Approximately \$190 Million Contract to Supply Iron Sting Guided Mortar Munition to the Israeli Ministry of Defense

Haifa, Israel, July 29, 2024 – Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT) (“Elbit Systems” or the “Company”) announced today that it was awarded a contract worth approximately \$190 million to supply its Iron Sting laser and GPS-guided mortar munition to the Israeli Ministry of Defense. The contract will be performed over a period of 2 years.

Iron Sting is a precision-guided mortar munition, launched from a 120mm mortar, designed to accurately target and destroy objectives, utilizing both immune GPS and laser guidance technology. It has a range of up to 10 kilometers. Iron Sting features a multi-mode fuze with Point Detonation (PD), Point Detonation Delay (PDD), and Proximity Sensor (PRX) operating modes. The loading time is approximately 15 seconds.

Yehuda (Udi) Vered, General Manager of Elbit Systems Land: "Following the combat experience our cutting-edge guided mortar munition has accumulated, this contract further cements our position as a market leader in precision-guided solutions. With the rise of military conflicts in urban environments, armed forces around the world demand accurate technologies that minimize collateral damage. Elbit Systems' Iron Sting meets this critical need."

About Elbit Systems

Elbit Systems is a leading global defense technology company, delivering advanced solutions for a secure and safer world. Elbit Systems develops, manufactures, integrates and sustains a range of next-generation solutions across multiple domains.

Driven by its agile, collaborative culture, and leveraging Israel's technology ecosystem, Elbit Systems enables customers to address rapidly evolving battlefield challenges and overcome threats.

Elbit Systems employs over 19,000 people in dozens of countries across five continents. The Company reported as of March 31, 2024 approximately \$1.6 billion in revenues and an order backlog of \$20.4 billion.

For additional information, visit: <https://elbitsystems.com>, follow us on [Twitter](#) or visit our official [Facebook](#), [Youtube](#) and [LinkedIn](#) Channels.

Company Contact:

Dr. Yaacov (Kobi) Kagan, Executive VP - CFO



Tel: +972-77-2946663

kobi.kagan@elbitsystems.com

Dr. David Ravia, *Investor Relations*

Tel: +972-77-2947169

david.ravia@elbitsystems.com

Dalia Bodinger, *VP, Communication & Brand*

Tel: 972-77-2947602

dalia.bodinger@elbitsystems.com

This press release may contain forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Israeli Securities Law, 1968) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current facts. Forward-looking statements are based on management's current expectations, estimates, projections and assumptions about future events. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions about the Company, which are difficult to predict, including projections of the Company's future financial results, its anticipated growth strategies and anticipated trends in its business. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States, among others, including the duration and scope of the current war in Israel, and the potential impact on our operations; changes in global health and macro-economic conditions; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; changes in the competitive environment; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. Although the Company believes the expectations reflected in the forward-looking statements contained herein are reasonable, it cannot guarantee future results, level of activity, performance or achievements. Moreover, neither the Company nor any other person assumes responsibility for the accuracy and completeness of any of these forward-looking statements. The Company does not undertake to update its forward-looking statements.

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