Elbit Systems Awarded Contracts in an Aggregate Amount of $210 Million from Israel Ministry of Defense for Tank Upgrades

Haifa, Israel, November 19, 2025 – Elbit Systems Ltd. (NASDAQ: ESLT) (TASE: ESLT) (“Elbit Systems” or the “Company”) announced today that it has been awarded contracts from the Israel Ministry of Defense in an aggregate amount of approximately $210 million for the upgrade of Merkava Main Battle Tanks (MBTs). The contracts will be performed over a period of six years.

Under these contracts, Elbit Systems will carry out an extensive renewal of the electronic assemblies of the tanks to extend their operational service life, as well as the upgrade and enhancement of multiple onboard systems. Among these are high-performance, lightweight, AI-enhanced electro-optical sights that provide panoramic day- and night-time observation, along with advanced target detection, acquisition, and tracking capabilities. The contracts also include the supply of spare parts and the provision of comprehensive maintenance and support services.

Bezhalel (Butzi) Machlis, President and CEO of Elbit Systems: “Elbit Systems is proud to continue serving as a key partner of the Israel Ministry of Defense and the Israel Defense Forces in advancing their technological capabilities. These new contracts reflect our ongoing commitment to providing cutting-edge solutions that enhance the operational effectiveness and survivability of Israel’s armored platforms.”

About Elbit Systems

Elbit Systems is a leading global defense technology company, delivering advanced solutions for a secure and safer world. Elbit Systems develops, manufactures, integrates and sustains a range of next-generation solutions across multiple domains.
Driven by its agile, collaborative culture, and leveraging Israel’s technology ecosystem, Elbit Systems enables customers to address rapidly evolving battlefield challenges and overcome threats.

Elbit Systems employs approximately 20,000 people in dozens of countries across five continents. The Company reported $1,922 million in revenues for the three months ended September 30, 2025 and an order backlog of $25.2 billion as of such date.

For additional information, visit: https://elbitsystems.com, follow us on X or visit our official

Facebook, Youtube and LinkedIn Channels.

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