

SHS HOLDINGS LTD.
(Company Registration Number 197502208Z)
(Incorporated in the Republic of Singapore)

RESULT OF AN EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "**Board**") of SHS Holdings Limited (the "**Company**") wishes to announce that at an Extraordinary General Meetings of the Company held on 30 December 2015 (the "**EGM**"), the resolution relating to matter set out in the notice of EGM dated 14 December 2015, voted on by poll, was carried.

Details of valid votes cast at the EGM are as follows:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> To approve the Proposed Disposal by the Company to Brenntag (Holding) B.V. of its Entire Shareholding Interests in TAT Petroleum Pte Ltd, AXXMO International Pte Ltd and PT TAT Petroleum Indonesia	262,711,153	262,711,153	100	0	0.00

No parties are required to abstain from voting on the aforesaid resolution.

Drewcorp Services Pte Ltd was the appointed scrutineer for the EGM.

By Order of the Board

Ng Han Kok, Henry
Group Chief Executive Officer

30 December 2015