

SHS HOLDINGS LTD.

(Company Registration Number 197502208Z)

(Incorporated in the Republic of Singapore)

RESULT OF ANNUAL GENERAL MEETING

(1) RESULTS OF AGM

The Board of Directors (the "**Board**") of SHS Holdings Ltd. (the "**Company**") wishes to announce that at the Annual General Meeting ("**AGM**") of the Company held on 27 April 2015, all resolutions relating to matters set out in the Notice of AGM were passed, except for Resolution 3 in relation to the re-election of Mr Lim Siok Kwee, Thomas, as a Director of the Company, which was not carried.

Following which, Mr Lim would step down as a Director of the Company at the conclusion of AGM.

(2) RETIREMENT OF DIRECTOR

The Board would also like to announce the retirement of Mr Teo Choon Kow, William as a Director of the Company at the conclusion of the AGM.

The Board would like to express its appreciation to both Mr Lim and Mr Teo for their contribution to the Board.

The Company will use its best endeavours to appoint an additional Independent Director to fill the vacancy in the Audit Committee.

By Order of the Board
SHS Holdings Ltd.

Ng Han Kok, Henry
Group Chief Executive Officer

27 April 2015