

SHS HOLDINGS LTD.
Company Registration No. 197502208Z
(Incorporated in Singapore)

INTERNAL RESTRUCTURING IN RELATION TO TAT PETROLEUM TRADING PTE. LTD.

The Board of Directors of SHS Holdings Ltd. (the "Company") wishes to announce that as part of an internal restructuring exercise, the Company has acquired 1 ordinary share of SGD1.00 in the capital of Tat Petroleum Trading Pte. Ltd., representing its entire share capital, from Tat Petroleum Pte Ltd, a wholly owned subsidiary of the Company, for a total cash consideration of SGD1.00.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order of the Board

Lynn Wan Tiew Leng
Company Secretary

18 May 2015