

Date : 19 November 2015

The Board of Directors
SHS Holdings Ltd.
81 Tuas South Street
Singapore 637651

Dear Sirs

REQUISITION NOTICE - CONVENING OF AN EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CHAPTER 50) FOR THE APPOINTMENT OF DIRECTOR

Requisition

1. Pursuant to section 176 of the Companies Act (Chapter 50 of Singapore) the ("Act"), we :
 - (a) Ng Han Kok;
 - (b) Chew Hoe Soon; and
 - (c) SBS Nominees Private Limited, who holds 38,042,526 paid up shares of the Company carrying voting rights at general meetings for and on behalf of Ng Han Kok as at the date of this notice,

being members of the SHS Holdings Ltd. (the "**Company**") holding, as at the date of this notice, not less than 10% of the total number of paid up shares of the Company carrying voting rights at general meetings, require you to immediately proceed to convene an extraordinary general meeting of the Company (the "**EGM**") to be held as soon as practicable but in any case not later than two (2) months after the receipt of our notice thereof.

Objects

2. The object of the EGM is the proposed appointment Mr. Thomas Lim Siok Kwee ("**Mr Lim**") as director of the Company ("**Director**") with effect from the date of the EGM.
3. The resolution for the object stated above shall be separate and voted on individually by the shareholders of the Company ("**Shareholders**") at the EGM.

Rationale

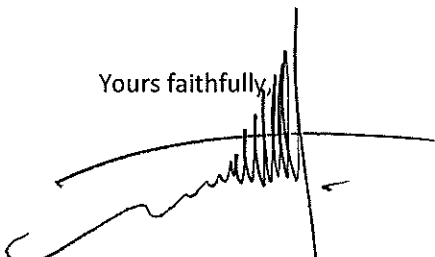
4. Mr. Lim is the founder of the Company and was the Company's Executive Chairman from 29 April 2009 to 29 April 2013 and from 22 July 2013 to 27 April 2015. He ceased being the Company's Executive Chairman and a Director on 27 April 2015 as the resolution pertaining

to his re-election as Director was not carried at the annual general meeting of the Company held on 27 April 2015.

5. As Shareholders, we are deeply concerned that Mr. Lim is no longer on the board of Directors. Mr. Lim has a deep understanding of the Company's core businesses of corrosion provision and refined petroleum services and such industries and is able to provide a long term view for the Company in respect of the same.
6. For the purposes of leveraging on Mr. Lim's significant experience and preserving the long-term value of the Company we seek the appointment of Mr. Lim as Director.
7. The resume of Mr. Lim is set out below.
8. In accordance with Section 176 of the Act, this requisition shall be deposited at the registered office of the Company on the date of this notice.

Thank you.

Yours faithfully,



Ng Han Kok

Chew Hoe Soon



Name: Tan Peng Hwee
Designation: Director
SBS Nominees Private Limited
for and on behalf of
Ng Han Kok

cc.

Company Secretary

THOMAS LIM SIOK KWEE

Mr Thomas Lim was appointed as Director since 1975 and was the Executive Chairman of the Board of Directors of SHS Holdings Ltd. Mr Lim founded the business as a partnership in 1971.

Mr. Lim is the founder of the Company and was the Company's Executive Chairman from 29 April 2009 to 29 April 2013 and from 22 July 2013 to 27 April 2015; he led the Group by charting its strategic decision, as well as overseeing the core business operations and handling business development and corporate affairs. Mr Lim has over 30 years experience in corrosion prevention business and was the driving force in the Group's development and growth during the early years. He was also instrumental in the diversification of the Group's business into the offshore and construction sectors.