

ELCO LTD

Registry Number: 520025370

To: Israel Securities Authority
www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Form Number: T076 (Public)

Transmitted via MAGNA: 09/09/2025
Reference: 2025-01-068083

Immediate Report on Changes in Holdings of Interested Parties and Senior Office Holders

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings of securities of the reporting corporation only. To report a change in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

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Name of corporation / Last name and first name of holder:
Israeli Avraham

Name of corporation / Last name and first name of holder in English as registered with the Companies Registrar or in the passport:
Israeli Avraham

Type of identification number:
ID number

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Holder's identification number:

058027053

Type of holder:

Senior office holder who is not a CEO or director and is not an interested party by virtue of holdings

Does the hedge fund have the right to appoint a director or representative on the company's board?

Is the holder acting as a representative for the purpose of reporting on several shareholders holding together securities of the corporation?

No

Name of controlling shareholder in the interested party:

*_

Identification number of controlling shareholder in the interested party:

*_

Citizenship / Country of incorporation or registration:

Private individual with Israeli citizenship

Country of citizenship / incorporation or registration:

Stock exchange security number:

1211259

Name and type of security:

ELCO LTD Employees

Nature of change:

Decrease

Convertible securities due to their conversion to shares or redemption

Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.

Is this a change in a single transaction or multiple transactions (cumulative change):

Single transaction

Date of change:

09/09/2025

Transaction price:

0

Currency: agorot

Are these dormant shares or securities convertible to dormant shares:

No

Balance (in number of securities) in the last report:

119,907

Holding percentage of total securities of the same type in the last report: 100%

Change in number of securities:

23,981

*_

Current balance (in number of securities):

95,926

Current holding percentage of total securities of the same type: 100%

Holding percentage after the change:

In capital: 0%

In voting power: 0%

Explanation: The holding percentage after the change does not refer to convertible securities.

Holding percentage after the change on a fully diluted basis:

In capital: 0.39%

In voting power: 0.39%

Note number: 1

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Israeli Avraham

Name of corporation / Last name and first name of holder in English as registered with the Companies Registrar or in the passport:

Israeli Avraham

Type of identification number:

ID number

Holder's identification number:

058027053

Type of holder:

Senior office holder who is not a CEO or director and is not an interested party by virtue of holdings

Does the hedge fund have the right to appoint a director or representative on the company's board?

Is the holder acting as a representative for the purpose of reporting on several shareholders holding together securities of the corporation?

No

Name of controlling shareholder in the interested party:

**_*

Identification number of controlling shareholder in the interested party:

**_*

Citizenship / Country of incorporation or registration:

Private individual with Israeli citizenship

Country of citizenship / incorporation or registration:

Stock exchange security number:

694034

Name and type of security:

Ordinary share

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Nature of change:

Increase
In shares due to conversion of securities

Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.

Is this a change in a single transaction or multiple transactions (cumulative change):

Single transaction

Date of change:

09/09/2025

Transaction price:

25
Currency: agorot

Are these dormant shares or securities convertible to dormant shares:

No

Balance (in number of securities) in the last report:

0
Holding percentage of total securities of the same type in the last report: 0%

Change in number of securities:

8,490
*+

Current balance (in number of securities):

8,490
Current holding percentage of total securities of the same type: 0.03%

Holding percentage after the change:

In capital: 0.03%
In voting power: 0.03%

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Explanation: The holding percentage after the change does not refer to convertible securities.

Holding percentage after the change on a fully diluted basis:

In capital: 0.39%
In voting power: 0.39%

Note number: 1

Note: If the value "increase due to forced purchase of loaned securities" or "decrease due to forced sale of loaned securities" is selected, then loaned securities not returned to the lender, and thus the lending action became a forced purchase and the lending action a forced sale.

No.	Note
1	The exercise of the options into company shares was a net exercise according to the allocation terms, and accordingly, the transaction price indicated is the par value paid by the offeree for the shares actually allocated to him.

1. **Was the entire consideration paid at the time of the change?**
Yes

If not all the consideration was paid at the time of the change, please indicate the date of completion of the payment:

2. **If the change is by way of signing a loan agreement, please provide details regarding the manner of ending the loan:**

Explanation: The holding percentages should be indicated taking into account all securities held by the interested party.

3. The date and time the corporation first became aware of the event or matter:

09/09/2025

At: 14:00

4. Details of the actions that caused the change:

Details of the authorized signatories on behalf of the corporation:

	Name	Position
1	Eliezer Vasli	Deputy CEO Finance

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

Short name: ELCO

Address: Yigal Alon 98, Tel Aviv 6789141

Phone: 03-6939696, Fax: 03-6939689

Email: corpsecretary@elco.co.il

Company website: <http://www.elco.co.il/>

Previous names of the reporting entity: ELCO Holdings Ltd.

Name of electronic reporter: Vasli Eliezer

Position: Deputy CEO Finance

Address: Yigal Alon 98, Tel Aviv 6789141

Phone: 03-6939678, Fax: 03-6939656

Email: eliv@elco.co.il