

ELCO LTD

Registration Number: 520025370

To:

- Israel Securities Authority
- Tel Aviv Stock Exchange Ltd.

Form Number: T085 (Public)

MAGNA Transmission Date: 28/09/2025

Reference: 2025-01-072072

Immediate Report on the Creation of Dormant Shares in the Issued Share Capital of the Corporation, Change in Their Number or in the Identity of Their Holder

Regulation 31(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 33(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This change should not also be reported on Form T-76.

Reference numbers of previous reports on the subject: _____, _____, _____.

We hereby report that on the date 25/09/2025, there was a change in the number of dormant shares in the corporation's capital.

Details of the Change

- 1. **Name of the holder of the dormant shares:** ELCO LTD
- 2. **Name of the holder in English:** ELCO LTD
- 3. **Type of identification number:** Israeli Companies Registrar Number
- 4. **Identification number:** 520025370
- 5. **Type of holder:** Reporting corporation
- 6. **Citizenship/Country of incorporation or registration:** Incorporated in Israel
- 7. **Country of citizenship/incorporation or registration:** _____
- 8. **Security number on the stock exchange:** Other 694034
- 9. **Share name:** Ordinary shares 0.25 NIS par value
- 10. **Nature of the change:** Increase, Purchase on the stock exchange
- 11. **Prospectus number:** _____
- 12. **Explanation:** For internal use of the authority - in case of use of an ATM program, the prospectus number under which the ATM program was implemented must be entered.
- 13. **Date the transaction was executed:** 25/09/2025
- 14. **Transaction rate in New Shekel:** 153.98
- 15. **Nominal value of total securities in New Shekel:** 2,437.50
- 16. **Total calculated consideration in New Shekel:** 1,501,305
- 17. **Reference number of the shelf offering report:** _____, which was reported on _____
- 18. **Number of dormant shares held by the holder before the change:** 7,701,280
- 19. **Number of shares subject to the change:** +9,750
- 20. **Number of dormant shares held by the holder after the change:** 7,711,030
- 21. **Percentage of issued share capital in the corporation held after the change by the holder of the dormant shares:** 22.26%
- 22. **Were the shares purchased according to a purchase plan approved by the company:** Yes
- 23. **Cumulative execution rate of the plan after the change:** 1.50%
- 24. **Date of report on the purchase plan:** 29/05/2025

Status of the Corporation's Dormant Shares

- 1. **Share name:** Ordinary shares 0.25 NIS par value
- 2. **Security number:** 694034
- 3. **Number of shares in registered capital:** 40,000,000
- 4. **Number of shares in issued and paid-up capital:** 34,640,776
- 5. **Number of dormant shares according to section 308 or for ATM program:** 7,711,030
- 6. **Number of shares lacking rights according to section 333(a):** 0
- 7. **Number of shares lacking rights according to section 340:** 0
- 8. **Number of shares lacking rights according to section 181:** 0
- 9. **Total shares without rights in capital and without voting rights:** 7,711,030
- 10. **% of shares without rights from the issued and paid-up capital:** 22.26%
- 11. **Number of dormant shares according to section 309(b) ("subsidiary dormant"):** 0 (Not including shares held by a subsidiary according to section 369 acquired before February 2000 and having full voting and capital rights)
- 12. **Number of shares lacking voting rights according to section 333(b):** 0
- 13. **% of shares lacking voting rights but having capital rights out of total issued capital from this security:** 0
- 14. **Number of shares for calculation of voting rights:** 26,929,746
- 15. **Number of shares for calculation of capital rights:** 26,929,746

Note: The section numbers below are from the Companies Law, 1999.

Details of the Authorized Signatories on Behalf of the Corporation

Name	Position
Eliezer Vasli	CFO

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the authority's website: [Click here](#).

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Clarification: The average transaction rate is approximately 153.984574 NIS and the total calculated consideration is approximately 1,501,349.60 NIS.

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by way of reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: ELCO

Address: Yigal Alon 98, Tel Aviv 6789141

Phone: 03-6939696, **Fax:** 03-6939689

Email: corpsecretary@elco.co.il

Company website: <http://www.elco.co.il/>

Previous names of the reporting entity: ELCO Holdings Ltd.

Name of electronic reporter: Vasli Eliezer **Position:** CFO **Employer company name:**

Address: Yigal Alon 98, Tel Aviv 6789141 **Phone:** 03-6939678, **Fax:** 03-6939656 **Email:** eliv@elco.co.il