

ELCO LTD

Registry Number: 520025370

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T076 (Public) Filed on MAGNA: 25/11/2025 Reference: 2025-01-091893

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is designated for reporting changes in holdings of securities of the reporting corporation only. For reporting changes in holdings of securities of a subsidiary of the reporting corporation, if its activities are material to the reporting corporation, use form T121.

1. Holder Details

- **Name of the holder (Hebrew):** Daniel Zalkind
- **Name of the holder (English):** Salkind Daniel
- **Type of Identification Number:** Identity Card Number
- **Identification Number:** 057277360
- **Type of Holder:** Director/CEO
- **Citizenship:** Private individual with Israeli citizenship
- **Controlling Shareholder in the interested party:** -
- **ID number of controlling shareholder in the interested party:** -

Security Details

- **Security Number:** 694034
- **Name and type of security:** Ordinary Share 0.25
- **Nature of change:** Increase; Other
- **Explanation (Free Text):** As a result of a decision to dissolve G. Zalkind Ltd. ("G. Zalkind") and to distribute its assets, in equal parts, to its shareholders, Messrs. Daniel Zalkind and Michael Zalkind, who are the controlling shareholders of the company, including the ordinary shares of the company held by G. Zalkind. Thus, from 24 November 2025, Messrs. Daniel Zalkind and Michael Zalkind hold, directly, the ordinary shares of the company that were previously held by G. Zalkind.
- **Accumulated change (one or more transactions):** One transaction
- **Date of change:** 24/11/2025
- **Transaction rate:** 0 agorot
- **Dormant shares or securities convertible to dormant shares:** No
- **Last reported balance (number of securities):** 0
- **Last reported holding percentage (of this type):** 0%
- **Change in number of securities:** +8,549,866.14
- **Current balance (number of securities):** 8,549,866.14
- **Current holding percentage (of this type):** 31.75%
- **Holding percentage after change: In capital:** 31.75% | In voting rights: 31.75%
- **Holding percentage after change (fully diluted):** In capital: 31.64% | In voting rights: 31.64%

2. Holder Details

- **Name of the holder (Hebrew):** Michael Zalkind
- **Name of the holder (English):** Salkind Michael
- **Type of Identification Number:** Identity Card Number
- **Identification Number:** 022972020
- **Type of Holder:** Director/CEO
- **Citizenship:** Private individual with Israeli citizenship
- **Controlling Shareholder in the interested party:** -
- **ID number of controlling shareholder in the interested party:** -

Security Details

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- **Nature of change:** Increase; Other
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Notes

- There is an agreement between Messrs. Daniel Zalkind and Michael Zalkind, who are the controlling shareholders of the company, under which they coordinate their voting at the general meetings of the company.

Additional Items

1. **Was all the consideration paid at the time of the change?** No
 - If not, the date of completion of payment: No consideration
2. **If the change is by signing a loan agreement, provide details about the completion of the loan:** _____
3. **Date and time when the corporation first became aware of the event:** 24/11/2025 at 17:30
4. **Details of actions causing the change:** _____

Authorized Signatories for the corporation:

- Name: Eliezer Vasli
- Position: CFO

Company Details:

- Short Name: ELCO
- Address: 98 Yigal Alon St., Tel Aviv 6789141
- Phone: 03-6939696 | Fax: 03-6939689
- Email: corpsecretary@elco.co.il | Website: <http://www.elco.co.il/>
- Previous names: ELCO Holdings Ltd.
- Electronic Signatory: Vasli Eliezer, CFO
- Reporting company's address: 98 Yigal Alon St., Tel Aviv 6789141 | Phone: 03-6939678 | Fax: 03-6939656 | Email: eliv@elco.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

This is a translation of the original Hebrew document for convenience purposes only. In any case of discrepancy, the Hebrew version shall prevail.