

December 2, 2025

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To:
Israel Securities Authority
www.isa.gov.il

To:
Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sirs,

Subject: Electra Ltd. (the "Company") – Immediate Report Regarding Results of Tender for Classified Investors

1. Further to the immediate report of the Company regarding its intention to act for the expansion of the Company's bonds (Series 14), ¹ the Company is honored to announce that on December 2, 2025, a tender was held to receive advance commitments from classified investors in connection with the potential offering of bonds (Series 14) of the Company (the "Bonds (Series 14)" and the "Tender for Classified Investors", as applicable).
2. The bonds (Series 14) were offered to classified investors in units, each including NIS 1,000 par value of bonds (Series 14) ("Bond Unit (Series 14)"), by way of a tender for the unit price.
3. Within the framework of the tender for classified investors, orders were submitted to purchase 429,290 bond units (Series 14), totaling NIS 429,290,000 par value bonds (Series 14) and in a total financial amount of approximately NIS 452 million.
4. Out of the aforementioned orders, the Company intends to accept early commitments to purchase 225,000 bond units (Series 14), totaling approximately NIS 237 million, with the price per bond unit (Series 14) set in accordance with such early commitments being NIS 1,053.5. The allocation rate to bidders at the closing price is approximately 90%. The said unit price shall constitute the minimum unit price in the public offering.

It is clarified that the final unit price will be determined within the public offering tender, and will not be lower than the unit price set in the classified investors' tender.

5. The public offering, if and insofar as it is held, will be conducted as a uniform offering within the framework of a shelf offering report that the Company intends to publish pursuant to the Company's shelf prospectus dated September 13, 2023. ² Conducting the offering and publishing the aforementioned shelf offering report are subject to receipt of all required approvals by law, including approval of the Company's board of directors and the approval of the Tel Aviv Stock Exchange Ltd. for listing the bonds for trading, and as at the date of this report, there is no certainty regarding the actual execution of the offering, its scope and its timing.

Respectfully,

Electra Ltd.

Names of signatories:
Daniel Zalkind, Director and Co-CEO
Eliezer Wesly, Chief Financial Officer

¹ See the company's immediate report dated December 1, 2025 (Reference Number: 2025-01-095234).
² As published on September 12, 2023 (Reference Number: 2023-01-086227) and whose validity was extended until September 12, 2026, as published on September 7, 2025 (Reference Number: 2025-01-067338).