Elco Ltd
ELCO LTD
Number in the Registrar: 520025370

To: Israel Securities Authority www.isa.gov.il | To: Tel Aviv Stock Exchange Ltd www.tase.co.il | T085 (Public) | Filed via MAGNA: 16/04/2026 Reference: 2026-01-035646

Immediate report on the creation of dormant shares in the issued share capital of the corporation, a change in their number or in the identity of the holder of them

Regulation 31(b) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Regulation 33(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

This change must not also be reported on Form T-76

Reference numbers of previous reports on the subject: _________, _________, _________.

We hereby report that on the date *16/04/2026*
from date _________ to date _________

There was a change in the number of dormant shares in the corporation's capital

1 Name of the holder of the dormant shares: *Elco Ltd*

Name of the holder in English: *ELCO LTD*

Type of identification number: *Number in the Israeli Companies Registrar* Identification number: *520025370*

Type of holder: *Reporting corporation*

Citizenship / country of incorporation or registration: *Incorporated in Israel*

Country of citizenship / incorporation or registration: _________

TASE security no.: *Other694034*

Name of the share: *Ordinary shares NIS 0.25 par value*

Nature of the change: *IncreasePurchase outside the stock exchange*_________

____

Prospectus number: _________

Explanation: For internal use of the Authority - in the case of use of an ATM program, the number of the prospectus under which the ATM program applies must be entered.

Date on which the transaction was carried out: *16/04/2026*

Transaction price in *New Israeli Shekel*: *132.797*

Par value of total securities in *New Israeli Shekel*: *8,518.25*

Total amount of consideration calculated in *New Israeli Shekel*: *4,524,792.18*

Reference number of the shelf offering report _________, which was reported on _________

The number of dormant shares held by the holder before the change was: *8,383,030*

Number of shares subject to the change: *+34,073*

The number of dormant shares held by the holder after the change is: *8,417,103*

The rate of the issued share capital of the corporation held after the change by the holder of the dormant shares is: % *24.30*

Were the shares purchased in accordance with a share repurchase program approved by the company: *Yes*

Cumulative execution rate of the program after the change: % *93.01*

Date of report on the share repurchase program: *29/05/2025*

Balance of the corporation's dormant shares:

1 Name of the share: *Ordinary shares NIS 0.25 par value* Security no.: *694034*

Number of shares in the registered capital: *40,000,000*

Number of shares in the issued and paid-up capital: *34,640,776*

Number of dormant shares according to Section 308 or for the purpose of an ATM program: *8,417,103*

Number of shares lacking rights according to Section 333(a): *0*

Number of shares lacking rights according to Section 340: *0*

Number of shares lacking rights according to Section 181: *0*

Total shares without rights in capital and without voting rights: *8,417,103*

% of shares without rights out of the issued and paid-up capital: *24.30*

Number of dormant shares according to Section 309(b) ("subsidiary dormant"): *0*
(Not including shares held by a subsidiary company according to Section 369 which were purchased before February 2000 and have full voting and capital rights)

Number of shares lacking voting rights according to Section 333(b): *0*

% of the shares lacking voting rights but having capital rights out of the total issued capital of this security: *0*

Number of shares for calculating voting rights: *26,223,673*

Number of shares for calculating capital rights: *26,223,673*

Note: The section numbers below are from the Companies Law, 5759 - 1999.

Details of the signatories authorized to sign on behalf of the corporation:

Name of signatory	Position
Eliezer Vesely	*Chief Financial Officer*

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (5730 – 1970), a report submitted under these Regulations shall be signed by those authorized to sign on behalf of the corporation. The Staff's position on this matter can be found on the Authority's website: Click here .

For the avoidance of doubt, the transaction price is approximately NIS 132.7972 and the total amount of the consideration calculated is NIS 4,524,799.

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

Address: Yigal Alon98 , Tel Aviv6789141 Telephone: 03-6939696 , Fax: 03-6939689

E-mail: corpsecretary@elco.co.il Company website:http://www.elco.co.il/

Former names of the reporting entity: Elco Holdings Ltd

Name of electronic reporter: Vesely EliezerPosition: Chief Financial OfficerName of employing company:

Address: Yigal Alon 98 , Tel Aviv6789141Telephone: 03-6939678Fax: 03-6939656E-mail: eliv@elco.co.il