

_____false2114-20290602-20270406

Elco Ltd

ELCO LTD

Number in the Register: 520025370

156

2114

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd

T085 (Public)

Transmitted by MAGNA:

24/06/2026

www.isa.gov.il

www.tase.co.il

Reference number:

2026-01-059205

Time of transmission: 07:37 07:24:27

Immediate report on the creation of dormant shares in the issued share capital of the corporation, a change in their number or in the identity of the holder thereof

Regulation 31(b) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Regulation 33(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

This change must not also be reported on Form T-76

Reference numbers of previous reports on the subject: _____, _____, _____.

We hereby report that ☐ on the date 23/06/2026

☐ from date _____ to date _____

There has been a change in the number of dormant shares in the corporation's capital

1 Name of the holder of the dormant shares: Elco Ltd

Name of the holder in English: ELCO LTD

Type of identification number: Number in the Israeli Companies Register Identification number: 520025370

Type of holder: The reporting corporation

Citizenship / Country of incorporation or registration: Incorporated in Israel

Country of citizenship / incorporation or registration: _____

Security number on the stock exchange: Other694034

Name of the share: Ordinary shares NIS 0.25 par value

Nature of the change: IncreasePurchase outside the stock exchange_____

Prospectus number: _____

Explanation: For internal use of the Authority – in the case of use of an ATM program, the prospectus number by virtue of which the ATM program applies must be entered.

The date on which the transaction was executed: 23/06/2026

Transaction price in New Israeli Shekel: 150.958

Par value of total securities in New Israeli Shekel: 9,100

Total consideration amount calculated in New Israeli Shekel: 5,494,871.20

Reference number of the shelf offering report _____, which was reported on _____

The number of dormant shares held by the holder before the change was: 8,451,286

Number of shares subject to the change: <i>+36,400</i>
The number of dormant shares held by the holder after the change is: <i>8,487,686</i>
The percentage of the issued share capital of the corporation held after the change by the holder of the dormant shares is: % <i>24.50</i>
Were the shares purchased in accordance with a repurchase program approved by the company: <i>Yes</i>
Cumulative execution rate of the program after the change: % <i>53.73</i>
Date of report on the repurchase program: <i>31/05/2026</i>

Status of the corporation’s dormant shares:

1 Name of the share: <i>Ordinary shares NIS 0.25 par value</i> Security number: <i>694034</i>
Number of shares in the registered capital: <i>40,000,000</i>
Number of shares in the issued and paid-up capital: <i>34,640,776</i>
Number of dormant shares according to Section 308 or for an ATM program: <i>8,487,686</i>
Number of shares without rights according to Section 333(a): <i>0</i>
Number of shares without rights according to Section 340: <i>0</i>
Number of shares without rights according to Section 181: <i>0</i>
Total shares without rights in capital and without voting rights: <i>8,487,686</i>
% of shares without rights out of the issued and paid-up capital: <i>24.50</i>
Number of dormant shares according to Section 309(b) (“subsidiary dormant”): <i>0</i> (Not including shares held by a subsidiary company according to Section 369 which were purchased before February 2000 and have full voting and capital rights)
Number of shares without voting rights according to Section 333(b): <i>0</i>
% of shares lacking voting rights but with rights in capital out of the total issued capital of this security: <i>0</i>
Number of shares for the calculation of voting rights: <i>26,153,090</i>
Number of shares for the calculation of capital rights: <i>26,153,090</i>

Note: The section numbers below are from the Companies Law, 5759 - 1999.

Details of the signatories authorized to sign on behalf of the corporation:

Name of signatory	Position
Eliezer Vasli	<i>Chief Financial Officer</i>

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (5730 – 1970), a report submitted pursuant to these Regulations shall be signed by those authorized to sign on behalf of the corporation. The staff’s position on this matter can be found on the Authority’s website: [Click here](#).

It is clarified that the transaction price is approximately NIS 150.9584 and the total amount of the consideration calculated is NIS 5,494,885.76.

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Date of last update of the form structure:
06/08/2024

Short name: Elco

Address: Yigal Alon98 , Tel Aviv6789141 Telephone: 03-6939696 , Fax: 03-6939689

Email: corpsecretary@elco.co.il Company website:http://www.elco.co.il/

Former names of reporting entity: Elco Holdings Ltd

Name of electronic reporter: Vasli Eliezer

Position: Chief Financial Officer

Name of employing company:

Address: Yigal Alon 98 , Tel Aviv6789141Telephone: 03-6939678Fax: 03-6939656Email: eliv@elco.co.il1