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Elco Ltd	156
ELCO LTD	
Registration number: 520025370	2114

To: Israel Securities Authority	To: The Tel-Aviv Stock Exchange Ltd	T085 (Public)	Filed via MAGNA:	25/06/2026	
www.isa.gov.il	www.tase.co.il		Reference:	2026-01-059663	Time of transmission: 07:25 07:23:52

Immediate report on the creation of dormant shares in the issued share capital of the corporation, a change in their number or in the identity of their holder

Regulation 31(b) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Regulation 33(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

This change must not also be reported on Form T-76

Reference numbers of previous reports on the subject: _________, _________, _________.

We hereby report that ◯ on the date *24/06/2026*
◯ from date _________ to date _________

There has been a change in the number of dormant shares in the corporation's capital

1 Name of holder of the dormant shares: *Elco Ltd*

Name of holder in English: *ELCO LTD*

Type of identification number: *Number in the Israeli Companies Registrar* Identification number: *520025370*

Type of holder: *The reporting corporation*

Citizenship / Country of incorporation or registration: *Incorporated in Israel*

Country of citizenship / incorporation or registration: _________

TASE security number: *Other694034*

Name of share: *Ordinary shares NIS 0.25 par value*

Nature of the change: *IncreasePurchase off-exchange*_________

____

Prospectus number: _________

Explanation: For internal use of the Authority – in the case of use of an ATM program, the number of the prospectus under which the ATM program applies must be entered.

Date on which the transaction was executed: *24/06/2026*

Transaction price in *New Shekel*: *145.399*

Par value of total securities in *New Shekel*: *3,425*

Total consideration amount calculated in *New Shekel*: *1,991,966.30*

Reference number of the shelf offering report _________, which was reported on _________

Number of dormant shares held by the holder prior to the change was: *8,487,686*

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Number of shares subject to the change: *+13,700*

Number of dormant shares held by the holder after the change is: *8,501,386*

Percentage of the issued share capital of the corporation held after the change by the holder of the dormant shares is: % *24.54*

Were the shares purchased pursuant to a repurchase program approved by the company: *Yes*

Cumulative execution rate of the program after the change: % *54.76*

Date of report on the repurchase program: *31/05/2026*

Schedule of the corporation's dormant shares:

1 Name of share: *Ordinary shares NIS 0.25 par value* Security number: *694034*

Number of shares in the registered capital: *40,000,000*

Number of shares in the issued and paid-up capital: *34,640,776*

Number of dormant shares according to Section 308 or for the purpose of an ATM program: *8,501,386*

Number of shares lacking rights under Section 333(a): *0*

Number of shares lacking rights under Section 340: *0*

Number of shares lacking rights under Section 181: *0*

Total shares without rights in capital and without voting rights: *8,501,386*

% of shares without rights out of the issued and paid-up capital: *24.54*

Number of dormant shares according to Section 309(b) ("subsidiary dormant shares"): *0*
(Not including shares held by a subsidiary company according to Section 369 which were acquired before February 2000 and have full rights in voting and capital)

Number of shares lacking voting rights under Section 333(b): *0*

% of shares lacking voting rights but having rights in capital out of the total issued capital of this security: *0*

Number of shares for calculating voting rights: *26,139,390*

Number of shares for calculating rights in capital: *26,139,390*

Note: The section numbers below are from the Companies Law, 5759 - 1999.

Details of the signatories authorized to sign on behalf of the corporation:

Name of signatory	Position
Eliezer Vesely	*Chief Financial Officer*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report submitted pursuant to these Regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on this matter can be found on the Authority's website: Click here .

It is clarified that the transaction price is approximately NIS 145.3991 and the total amount of the consideration calculated is NIS 1,991,967.67.

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

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The corporation’s securities are listed for trading on the Tel-Aviv Stock Exchange Form structure update date: 06/08/2024
Short name: Elco
Address: Yigal Alon98 , Tel Aviv6789141 Telephone: 03-6939696 , Fax: 03-6939689
E-mail: corpsecretary@elco.co.il Company website:http://www.elco.co.il/

Former names of reporting entity: Elco Holdings Ltd

Name of electronic reporter: Vesely EliezerPosition: Chief Financial OfficerName of employing company:
Address: Yigal Alon 98 , Tel Aviv6789141Telephone: 03-6939678Fax: 03-6939656E-mail: eliv@elco.co.il1