SANTAK HOLDINGS LIMITED
(Registration No. 200101065H)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	4 Clementi Loop, #01-01 EAC Building, Singapore 129810
DATE	:	28 October 2025, Tuesday
TIME	:	11.00 a.m.
PRESENT	:	Shareholders as per attendance records
IN ATTENDANCE	:	Mr Chen Yeow Sin (Non-Executive Chairman and Independent Non-Executive Director) Mr Tan Chee Hawai (Group Managing Director and Executive Director) Mr Ng Weng Wei (Executive Director) Mr Tan Sin Hock (Non-Independent Non-Executive Director) Ms Heng Kheng Hwai (Non-Independent Non-Executive Director) Mr Cheam Heng Haw (Independent Non-Executive Director) Mr Chang Fook Kay (Audit Partner, Nexia Singapore PAC) Ms Janice Lai (Joint Company Secretary) Ms Adelynne Chin (Joint Company Secretary) Asian Corporate Advisors Pte. Ltd. (Company's Sponsor) Reliance 3P Advisory Pte. Ltd. (Scrutineer) Boardroom Corporate & Advisory Services Pte. Ltd. (Polling Agent)
CHAIRMAN OF THE MEETING	:	Mr Chen Yeow Sin (Non-Executive Chairman and Independent Non-Executive Director)

QUORUM

There being a quorum, the Chairman of the Annual General Meeting ("**AGM**" or "**Meeting**") declared the Meeting opened at 11.00 a.m.

INTRODUCTION

The Chairman of the Meeting introduced the Directors, Company Secretaries, Auditors and Sponsor who were present at the Meeting.

NOTICE

The Notice convening the Meeting was taken as read.

QUESTIONS

The Chairman informed the Meeting that there were no questions received from the shareholders before the AGM.

The Chairman proceeded with the ordinary business of the Meeting after informing the housekeeping rules.

VOTING BY WAY OF A POLL

Shareholders were informed that this AGM was held physically. Mr Chen Yeow Sin, in his capacity as Chairman of the Meeting, had demanded a poll on all motions tabled at the Meeting were voted by way of a manual poll in accordance the Company's Constitution and the Rule 730A of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual.

The Meeting was informed that the poll on each resolution would be conducted after all the resolutions had been formally proposed.

ORDINARY BUSINESS:

ORDINARY RESOLUTION 1 – DIRECTORS' STATEMENT, AUDITED FINANCIAL STATEMENTS AND AUDITOR'S REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

The Meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2025 together with the Auditor's Report thereon.

The Chairman proposed the resolution and invited questions from the floor.

There were no questions raised, the Chairman proceeded to the next item of the agenda.

ORDINARY RESOLUTIONS 2 AND 3 – RE-ELECTION OF MR TAN CHEE HAWAI AND MR TAN SIN HOCK AS DIRECTORS

Shareholders were informed that Mr Tan Chee Hawai and Mr Tan Sin Hock who were retiring as Directors of the Company pursuant to Regulation 91 of the Company's Constitution. Mr Tan Chee Hawai and Mr Tan Sin Hock had given their consent to continue in office.

It was noted that:

(1) Mr Tan Chee Hawai, would upon re-election as a Director of the Company, remains as Group Managing Director and Executive Director, a member of the Nominating Committee and Sustainability Committee and he will be considered non-independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

(2) Mr Tan Sin Hock, would upon re-election as a Director of the Company, remains as Non-Independent Non-Executive Director and he will be considered non-independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

The Chairman proposed the resolutions.

There being no questions from shareholders, the Chairman proceeded to the next item of the agenda.

ORDINARY RESOLUTION 4 – RE-ELECTION OF MR CHEAM HENG HAW

Resolution 4 on the Agenda was to re-elect Mr Cheam Heng Haw as a Director of the Company.

The Meeting was informed that Mr Cheam Heng Haw who was retiring as a Director of the Company pursuant to Regulation 97 of the Company's Constitution and was due for re-election, had given his consent to continue in office.

Mr Cheam Heng Haw, would upon re-election as a Director of the Company, remains as Independent Non-Executive Director, Chairman of the Remuneration Committee, a member of the Audit Committee and Nominating Committee. He will be considered independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

The Chairman proposed the resolution and invited questions from the floor.

There being no questions from shareholders, the Chairman proceeded to the next item of the agenda.

ORDINARY RESOLUTION 5 – PAYMENT OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Resolution 5 on the Agenda was to approve the payment of Directors' fees of S$145,500/- for the financial year ended 30 June 2025

The Board recommended, subject to the shareholders' approval, the Directors' fees of S$145,500/- to be paid for the financial year ended 30 June 2025.

The Chairman proposed the resolution and invited questions from the floor.

There being no questions from shareholders, the Chairman proceeded to the next item of the agenda.

ORDINARY RESOLUTION 6 – RE-APPOINTMENT OF AUDITORS

Shareholders were informed that the retiring auditors, Messrs Nexia Singapore PAC, had expressed their willingness to continue in office.

The Chairman proposed the resolution and invited questions from the floor.

There being no questions from shareholders, the Chairman proceeded to the next item of the agenda.

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, the Chairman of the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS:

ORDINARY RESOLUTION 7 – GENERAL MANDATE FOR THE ISSUE OF NEW SHARES

The Chairman proceeded to table Ordinary Resolution 7 to be adopted by the Shareholders, which was to authorise the Directors to issue shares in the capital of the Company pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the SGX-ST Catalist Rules.

The Chairman informed Shareholders that the full text of the resolution was set out under item 7 in the Notice of AGM. The motion for Ordinary Resolution 7 was proposed by the Chairman.

There being no questions from shareholders, the Chairman proceeded to explain the conduct of poll voting.

CONDUCT OF POLL

The Chairman informed the shareholders that Boardroom Corporate & Advisory Services Pte. Ltd. and Reliance 3P Advisory Pte. Ltd. ("**Reliance 3P**") had been appointed as polling agent and scrutineer respectively.

The Chairman invited Reliance 3P to explain the polling procedures and shareholders were given time to vote by completing the poll voting slips. Thereafter, representatives of Reliance 3P proceeded to collect the poll slips from the shareholders.

ADJOURNMENT OF THE MEETING

The AGM was adjourned at 11.12 a.m. and resumed at 11.16 a.m. for the results of the poll after the votes had been counted and verified.

RESULTS OF THE POLL

The Chairman announced the results of the poll were as follows:

Ordinary Resolution 1

	Number of Shares	Percentage (%)
For the Resolution	60,937,770	100%
Against the Resolution	0	0%
Total number of valid votes cast	60,937,770	100%

Based on the results of the poll, the Chairman declared Ordinary Resolution 1 carried and it was RESOLVED:

> "That the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2025 together with the Auditor's Report be received and adopted."

Ordinary Resolution 2

	Number of Shares	Percentage (%)
For the Resolution	60,937,770	100%
Against the Resolution	0	0%
Total number of valid votes cast	60,937,770	100%

Based on the results of the poll, the Chairman declared Ordinary Resolution 2 carried and it was RESOLVED:

> "That Mr Tan Chee Hawai be re-elected as a Director of the Company."

Ordinary Resolution 3

	Number of Shares	Percentage (%)
For the Resolution	60,937,770	100%
Against the Resolution	0	0%
Total number of valid votes cast	60,937,770	100%

Based on the results of the poll, the Chairman declared Ordinary Resolution 3 carried and it was RESOLVED:

> "That Mr Tan Sin Hock be re-elected as a Director of the Company."

Ordinary Resolution 4

	Number of Shares	Percentage (%)
For the Resolution	60,937,770	100%
Against the Resolution	0	0%
Total number of valid votes cast	60,937,770	100%

Based on the results of the poll, the Chairman declared Ordinary Resolution 4 carried and it was RESOLVED:

"That Mr Cheam Heng Haw be re-elected as a Director of the Company."

Ordinary Resolution 5

	Number of Shares	Percentage (%)
For the Resolution	60,937,770	100%
Against the Resolution	0	0%
Total number of valid votes cast	60,937,770	100%

Based on the results of the poll, the Chairman declared Ordinary Resolution 5 carried and it was RESOLVED:

"That the Directors' fees amounted to S$145,500/- for the financial year ended 30 June 2025 be approved for payment."

Ordinary Resolution 6

	Number of Shares	Percentage (%)
For the Resolution	60,937,770	100%
Against the Resolution	0	0%
Total number of valid votes cast	60,937,770	100%

Based on the results of the poll, the Chairman declared Ordinary Resolution 6 carried and it was RESOLVED:

"That Messrs Nexia Singapore PAC, Public Accountants and Chartered Accountants of Singapore, be re-appointed Auditors of the Company at a remuneration to be determined by the Directors."

Ordinary Resolution 7

	Number of Shares	Percentage (%)
For the Resolution	60,937,770	100%
Against the Resolution	0	0%
Total number of valid votes cast	60,937,770	100%

Based on the results of the poll, the Chairman of the Meeting declared Ordinary Resolution 7 carried and it was RESOLVED:

"That pursuant to Section 161 of the Companies Act 1967 ("**Companies Act**") and Rule 806 of the Catalist Rule of SGX-ST, the Directors of the Company be authorised and empowered to:

(a) (i) issue shares in the Company whether by way of rights or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other Instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

(1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued (including shares to be issued pursuant to the instruments) other than on a pro-rata basis to existing shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("SGX-ST")) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

   (a) new shares arising from the conversion or exercise of the Instruments or any convertible securities;

   (b) new shares arising from exercising any share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution; and

   (c) any subsequent bonus issue, consolidation or subdivision of shares;

   Adjustments in accordance with (a) or (b) are only to be made in respect of new shares arising from convertible securities. Share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate.

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules of SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and

(4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting ("**AGM**") of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

CONCLUSION

There being no other business to transact, the Chairman declared the AGM of the Company closed at 11.20 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Chen Yeow Sin
Chairman