



Alt: Electra company logo

September 21, 2025

ELECTRA LTD. ("the Company")

To:

Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

TEL AVIV STOCK EXCHANGE LTD  
[www.tase.co.il](http://www.tase.co.il)

Subject: Immediate Report

1. Further to the immediate report of the Company dated May 22, 2025 (reference number: 2025-01-036100) regarding the engagement of Electra Infrastructure Ltd., a wholly owned subsidiary of the Company ("Electra Infrastructure"), in an agreement to purchase 51% of the share capital of each of Tar Arma Ltd. and Tar Arma Industries Ltd. (the "Purchase Agreement" and the "Acquired Companies," respectively), from their current shareholders, the Company hereby announces that the conditions precedent have been fulfilled and on September 18, 2025, the transaction under the Purchase Agreement was completed.
2. The Acquired Companies operate throughout the country in the field of development and infrastructure works, including, among other things, tunneling works, bridges and interchanges, underground parking lots, train stations, public buildings, residential construction, and the construction of reinforced earth walls, and are expected to integrate into the projects sector for buildings and infrastructure in Israel.
3. Below are key financial data (consolidated, in millions of NIS) of the Acquired Companies from their financial statements for the years 2023-2024<sup>101</sup>:

	2024	2023
Total Assets	183	178
Total Liabilities	89	97
Revenue	321	310
Net Profit	9	5

Sincerely,

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

ELECTRA LTD.

Signatories: Shay Amsalem, CFO  
Ronit Barzilai, VP and Legal Counsel

**FOOTNOTE:**

<sup>101</sup> The Acquired Companies are not required and accordingly have not prepared financial statements for the period from the beginning of 2025, and therefore there is no data from the end of 2024 until the date of this report. In addition, the data included in the table includes an estimate regarding the balance of intangible assets created in the acquisition and the related amortization expenses, as well as the expected financing expenses arising from the acquisition financing.