



September 30, 2025

ELECTRA LTD.
("the Company")

To:

Israel Securities Authority
www.isa.gov.il

TEL AVIV STOCK EXCHANGE LTD
www.tase.co.il

Subject: Timetable Regarding Share Split

Further to the report of the notice of the annual and special general meeting of the Company dated August 26, 2025 (Reference Number: 2025-01-063902) and the results of the general meeting dated September 30, 2025 (Reference Number: 2025-01-073394) regarding the approval by the general meeting for the cancellation of the par value of the share and the split of the Company's shares at a ratio of 1:20, such that each one (1) ordinary share of the Company currently in the issued share capital of the Company will be split into twenty (20) ordinary shares ("the Share Split"), the Company is pleased to update the timetable for the execution of the Share Split:

The record date for the execution of the Share Split is Friday, October 17, 2025.

The date on which the Company's shares will be traded for the first time after the split (i.e., the execution date) is Sunday, October 19, 2025.

After and subject to the execution of the Share Split, the number of shares in the issued and paid-up share capital of the Company will be 81,329,500 ordinary shares with no par value.

Warrants (Unlisted)

As of the date of this report, there are 154,861 warrants for Company employees (security number: 7390180) and 24,628 warrants for others (security number: 1211671) registered in the Company's securities register. Following the Share Split, an adjustment will be made to all convertible securities existing as of this date in the Company's capital, such that each one (1) convertible security, as applicable, will be split into twenty (20) convertible securities of the Company, and the exercise price of each security will be reduced accordingly.

Corporate Events

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According to the instructions of the stock exchange, it will not be possible to exercise warrants on the record date for any of the following events:

- (a) Bonus share distribution
- (b) Rights offering
- (c) Dividend distribution
- (d) Capital consolidation
- (e) Share split
- (f) Capital reduction

(Each of the above shall hereinafter be referred to as a "Corporate Event"). If the ex-date of a Corporate Event occurs before the record date of a Corporate Event, the exercise of warrants, whether listed or unlisted, will not be possible on the said ex-date.

Additionally, simultaneously with the Share Split, the par value of each share was cancelled, so that all ordinary shares in the issued and paid-up share capital of the Company, including all ordinary shares that will result from the exercise of the Company's convertible securities, as well as all ordinary shares in the registered share capital of the Company, will have no par value.

Respectfully,

ELECTRA LTD.

Signatories: Shay Amsalem, CFO
Ronit Barzilai, VP and Legal Counsel